**AUSTRALIAN TAXATION OFFICE**

**HIGHER EDUCATION SUPPORT ACT 2003, TRADE SUPPORT LOANS ACT 2014, STUDENT ASSISTANCE ACT 1973**

**Factor to Index an Accumulated HELP, TSL or Financial Supplement Debt**

I, **MARK COSTER**, of the Australian Taxation Office, HEREBY NOTIFY, pursuant to section 140-20 of the *Higher Education Support Act 2003,* section 34 of the *Trade Support Loans Act 2014* and subsection 12ZF(7A) of the *Student Assistance Act 1973* that **1.015** is the HELP, TSL and Financial Supplement debt indexation factor for 1 June 2017 to be used in working out accumulated HELP, TSL and Financial Supplement debts for the 2016-2017 financial year.

In accordance with section 140-10 of the *Higher Education Support Act 2003,* section 32 of the *Trade Support Loans Act 2014* and subsection 12ZF(6) of the *Student Assistance Act 1973*, the HELP, TSL and Financial Supplement debt indexation factor is the number worked out to three decimal places using the formula:

the sum of the index number for the March 2017 quarter and the index numbers for the three immediately preceding quarters

*divided by*

the sum of the index number for the March 2016 quarter and the index numbers for the three immediately preceding quarters,

where index number, in relation to a quarter, means the All Groups Consumer Price Index number, being the weighted average of the eight capital cities, published by the Australian Statistician in respect of that quarter.

Indexation factor for 1 June 2017 = Mar17+Dec16+Sep16+Jun16

 Mar16+Dec15+Sep15+Jun15

= 110.5 + 110.0 + 109.4 + 108.6

108.2 + 108.4 + 108.0 + 107.5

= 438.5 divided by

432.1

= 1.015 (to three decimal places)

The indexation factor is 1.015 and the effective percentage increase is 1.5%.

Dated this \_\_\_\_3rd\_\_\_\_ day of \_\_\_May\_\_\_ 2017

\_\_\_\_\_\_\_\_\_\_Mark Coster\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_