



ASIC Supervisory Cost Recovery Levy Amendment Act 2018

No. 24, 2018

***An Act to amend the *ASIC Supervisory Cost
Recovery Levy Act 2017*, and for related purposes***

Note: An electronic version of this Act is available on the Federal Register of Legislation
(<https://www.legislation.gov.au/>)

Contents

1	Short title.....	1
2	Commencement.....	2
3	Schedules.....	2
	Schedule 1—Financial benchmarks	3
	<i>ASIC Supervisory Cost Recovery Levy Act 2017</i>	<i>3</i>



ASIC Supervisory Cost Recovery Levy Amendment Act 2018

No. 24, 2018

***An Act to amend the ASIC Supervisory Cost
Recovery Levy Act 2017, and for related purposes***

[Assented to 11 April 2018]

The Parliament of Australia enacts:

1 Short title

This Act is the *ASIC Supervisory Cost Recovery Levy Amendment Act 2018*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	11 April 2018
2. Schedule 1	At the same time as Part 1 of Schedule 1 to the <i>Treasury Laws Amendment (2017 Measures No. 5) Act 2018</i> commences. However, the provisions do not commence at all if that Part does not commence.	12 April 2018

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Financial benchmarks

ASIC Supervisory Cost Recovery Levy Act 2017

1 Section 7 (after paragraph (g) of the definition of *market infrastructure entity*)

Insert:

- (ga) a benchmark administrator licensee (within the meaning of the *Corporations Act 2001*); or

2 Section 7 (after paragraph (j) of the definition of *market infrastructure entity*)

Insert:

- (ja) a person who:
 - (i) administers a significant financial benchmark (within the meaning of the *Corporations Act 2001*); and
 - (ii) contravenes subsection 908BA(1) of that Act (which is about the requirement to hold a benchmark administrator licence) in relation to that financial benchmark; or

[*Minister's second reading speech made in—
House of Representatives on 7 September 2017
Senate on 19 March 2018*]

(186/17)
