



Australian National Audit Office Auditing Standards

I, Grant Hehir, Auditor-General, make the following instrument.

Dated 28 February 2018

Grant Hehir
Auditor-General

Name

1. This instrument is the *Australian National Audit Office Auditing Standards*.

Commencement

2. This instrument commences as follows:

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/ Details
The whole of this instrument		

Authority

3. As required by section 24 of the *Auditor-General Act 1997* (the Act), I hereby set auditing standards that are to be complied with by persons performing any of the following functions:
 - (a) an audit or review referred to in Division 1 (Annual financial statement audits); Division 1A (Annual performance statement audits); Division 2 (Performance audits) or Division 2A (Assurance reviews) of Part 4 of the Act;
 - (b) an audit under Division 2 of Part 7 of the Act (Audit of the Australian National Audit Office); and
 - (c) an audit under section 49 of the *Public Governance, Performance and Accountability Act 2013* (audit of the annual consolidated financial statements of the Australian Government).

Auditing Standards

4. The Australian National Audit Office (ANAO) Auditing Standards comprise the standards referred to below, to the extent that they are not inconsistent with requirements of the Act or other relevant legislation, and to the extent that they apply to the relevant audit or review activity:
 - (a) Standards made by the Australian Auditing and Assurance Standards Board (AUASB) pursuant to paragraph 227B(1)(a) of the *Australian Securities and Investments Commission Act 2001* (ASIC Act) and section 336 of the *Corporations Act 2001*, that are current from time to time.
 - (b) The standards listed in the following table that are issued by the AUASB pursuant to paragraph 227B(1)(b) of the ASIC Act.

Standard Number	Title	Issue Date
ASA 805	<i>Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement</i>	May 2017
ASRE 2400	<i>Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity</i>	May 2017

ASRE 2405	<i>Review of Historical Financial Information Other than a Financial Report</i>	August 2008
ASAE 3000	<i>Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i>	May 2017
ASAE 3100	<i>Compliance Engagements</i>	February 2017
ASAE 3150	<i>Assurance Engagements on Controls</i>	January 2015
ASRS 4400	<i>Agreed-Upon Procedures Engagements to Report Actual Findings</i>	July 2013

5. In respect of a performance audit under Division 2 of Part 4 of the Act and a performance audit of the Australian National Audit Office under Division 2 of Part 7 of the Act the ANAO Auditing Standards comprise the standards referred to below, to the extent that they are not inconsistent with requirements of the Act or other relevant legislation, and to the extent that they apply to the relevant audit or review activity:
- (a) Standard on Assurance Engagements ASAE 3500 *Performance Engagements* issued on 5 October 2017 by the AUASB pursuant to paragraph 227B(1)(b) of the ASIC Act, except for the following requirements paragraphs:
- i. Paragraph 33 relating to obtaining an understanding of internal controls relevant to the evaluation of the activity's performance against the identified criteria;
 - ii. Paragraph 34 relating to procedures relating to non-compliance with laws and regulations; and
 - iii. Paragraph 45 relating to the assurance report content.
- (b) The reporting requirements of the International Standard of Supreme Audit Institutions ISSAI 3000 *Standard for Performance Auditing*, endorsed 2016, by the International Organisation of Supreme Audit Institutions (INTOSAI) contained in paragraphs 116, 122, 124 and 126.
6. The ANAO Auditing Standards relating to the conduct of financial statement and performance audits are consistent with ISSAI 200 *Fundamental Principles of Financial Auditing* and ISSAI 300 *Fundamental Principles of Performance Auditing* respectively, issued by INTOSAI (issued 2013).
7. These ANAO Auditing Standards revoke all previous auditing standards set under section 24 of the Act.