**AUSTRALIAN TAXATION OFFICE**

**HIGHER EDUCATION SUPPORT ACT 2003, TRADE SUPPORT LOANS ACT 2014, STUDENT ASSISTANCE ACT 1973**

**Factor to Index an Accumulated HELP, TSL or Financial Supplement Debt**

I, FRANCES MCMORROW, of the Australian Taxation Office, HEREBY NOTIFY, pursuant to section 140-20 of the *Higher Education Support Act 2003,* section 34 of the *Trade Support Loans Act 2014* and subsection 12ZF(7A) of the *Student Assistance Act 1973* that **1.018** is the HELP, TSL and Financial Supplement debt indexation factor for 1 June 2019 to be used in working out accumulated HELP, TSL and Financial Supplement debts for the 2018-2019 financial year.

In accordance with section 140-10 of the *Higher Education Support Act 2003,* section 32 of the *Trade Support Loans Act 2014* and subsection 12ZF(6) of the *Student Assistance Act 1973*, the HELP, TSL and Financial Supplement debt indexation factor is the number worked out to three decimal places using the formula:

the sum of the index number for the March 2019 quarter and the index numbers for the three immediately preceding quarters

*divided by*

the sum of the index number for the March 2018 quarter and the index numbers for the three immediately preceding quarters,

where index number, in relation to a quarter, means the All Groups Consumer Price Index number, being the weighted average of the eight capital cities, published by the Australian Statistician in respect of that quarter.

Indexation factor for 1 June 2019 = Mar19+Dec18+Sep18+Jun18

 Mar18+Dec17+Sep17+Jun17

= 114.1 + 114.1 + 113.5 + 113.0

112.6 + 112.1 + 111.4 + 110.7

= 454.7 divided by

446.8

= 1.018 (rounded to three decimal places)

The indexation factor is 1.018 and the effective percentage increase is 1.8%.

