**Authorisation to carry on insurance business**

*Insurance Act 1973*

To: Swiss Re Asia Pte. Ltd. ARBN 631 490 447 (the Applicant)

SINCE the Applicant applied to APRA under subsection 12(1) of the *Insurance Act 1973* (the Act), on 13 May 2019 for authorisation to carry on insurance business in Australia;

I, Brandon Kong Leong Khoo, a delegate of APRA, under subsection 12(2) of the Act, AUTHORISE the Applicant to carry on insurance business in Australia.

Date: 12 August 2019

[Signed]

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Brandon Kong Leong Khoo

Executive General Manager

Diversified Institutions Division

**Interpretation**

In this Notice:

***APRA*** means the Australian Prudential Regulation Authority.

***insurance business*** has the meaning given in section 3 of the Act.

*Note 1* Under subsection 12(4) of the Act, if APRA authorises an applicant, APRA must give written notice to the Applicant and ensure that notice of the authorisation is published in the *Gazette.*

*Note 2* APRA may revoke an authorisation in accordance with section 15 and 16 of the Act.

*Note 3* Under subsection 13(1) of the Act, APRA may, at any time, by written notice to a general insurer, impose conditions or additional conditions or vary or revoke conditions imposed on the insurer’s authorisation under section 12 of the Act. The conditions must relate to prudential matters.