

Foreign Acquisitions and Takeovers Fees Imposition Amendment Act 2022

No. 73, 2022

An Act to amend the *Foreign Acquisitions and Takeovers Fees Imposition Act 2015*, and for related purposes

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An Act to amend the *Foreign Acquisitions and Takeovers Fees Imposition Act 2015*, and for related purposes

[*Assented to 5 December 2022*]

The Parliament of Australia enacts:

1 Short title

 This Act is the *Foreign Acquisitions and Takeovers Fees Imposition Amendment Act 2022*.

2 Commencement

 (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this Act | The day after this Act receives the Royal Assent. | 6 December 2022 |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

 (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

 Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Foreign Acquisitions and Takeovers Fees Imposition Act 2015

1 Subsection 6(3)

Omit “$1 million”, substitute “$1,045,000”.

2 Subsection 7(1)

Omit “2021”, substitute “2023”.

3 Subsection 8(1) (formula)

Repeal the formula, substitute:



[*Minister’s second reading speech made in—*

*House of Representatives on 8 September 2022*

*Senate on 27 October 2022*]

(73/22)