



COMMONWEALTH OF AUSTRALIA

*Primary Industries Research and Development Act 1989*

*Fisheries Research and Development Corporation Regulations 1991*

**DETERMINATION OF THE COMMONWEALTH FISHERIES GROSS VALUE OF  
PRODUCTION (GVP) FOR 2020–21**

Pursuant to subsection 30A(4) of the *Primary Industries Research and Development Act 1989* and Regulation 4D of the *Fisheries Research and Development Corporation Regulations 1991*, I, Emma Campbell, First Assistant Secretary, AgVet Chemicals, Fisheries, Forestry and Engagement Division, being an officer authorised for this purpose by the instrument of delegation approved on 1 February 2020 by the then Minister for Agriculture, hereby determine that the Commonwealth Gross Value of Production (GVP) for the financial year 2020–21, being the GVP for that financial year of goods that are the produce of that part of the fishing industry that is managed by, on behalf of, or pays levies directly to the Commonwealth, is \$564,471,000.

Dated this 21 day of June 2021

Emma Campbell

## EXPLANATORY STATEMENT

### *Primary Industries Research and Development Act 1989*

### *Fisheries Research and Development Corporation Regulations 1991*

#### **DETERMINATION OF THE COMMONWEALTH FISHERIES GROSS VALUE OF PRODUCTION (GVP) FOR 2020–21**

Under subsection 30A(2) and (3) of the *Primary Industries Research and Development Act 1989*, the amount paid to the Fisheries Research and Development Corporation from the Consolidated Revenue Fund shall be based on the Gross Value of Production (GVP) of the Commonwealth fishing industry.

Subsection 30A(5) of the *Primary Industries Research and Development Act 1989* and 4D of the *Fisheries Research and Development Corporation Regulations 1991* provides for the Commonwealth GVP in a given year to be an average of the GVP for the relevant and the two preceding financial years. The authority to determine the Commonwealth GVP has been delegated to the First Assistant Secretary of the AgVet Chemicals, Fisheries, Forestry and Engagement Division of the Department of Agriculture, Water and the Environment.

The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) has estimated, to the nearest thousand dollars, the GVP of the Commonwealth managed fisheries in the financial years 2018–19, 2019–20 and 2020-21. These estimates (made on 28 May 2021) are:

<b>Commonwealth fisheries</b>	<b>2018–19 (\$'000)</b>	<b>2019–20 (\$'000)</b>	<b>2020-21 (\$'000)</b>
ABARES data	<b>520,746</b>	<b>572,871</b>	<b>599,797</b>

The rounded average of the above is \$564,471,000.

On the basis of the above calculation, the Commonwealth GVP for 2020–21 is determined to be \$564,471,000.