



# Consent to sale or disposal of business of an ADI 2022 – South-West Credit Union Co- Operative Limited

## *Banking Act 1959*

To: South-West Credit Union Co-Operative Limited ABN 44 087 651 705 (the ADI)

SINCE:

- A. the ADI is an ADI that is not a foreign ADI;
- B. the ADI proposes to enter into an arrangement or agreement for the sale or disposal of its business (by amalgamation or otherwise) to another ADI, Beyond Bank Australia Limited ABN 15 087 651 143, as described in the schedule (the arrangement or agreement); and
- C. I have taken the national interest into account,

I, Paul Veerhuis, a delegate of the Treasurer, under subsection 63(1) of the *Banking Act 1959* (the Act), CONSENT to the arrangement or agreement.

Dated: 25 February 2022

Paul Veerhuis  
General Manager  
Banking Division

### **Interpretation**

In this instrument:

**APRA** means the Australian Prudential Regulation Authority.

**ADI** has the meaning given in subsection 5(1) of the Act.

**foreign ADI** has the meaning given in subsection 5(1) of the Act.

### **Notes**

The Treasurer, or the Treasurer's delegate, is required to publish this instrument in the *Gazette*.

## **Schedule – arrangement or agreement**

An arrangement for a voluntary full transfer of business under the *Financial Sector (Transfer and Restructure) Act 1999*.