# ***EXPORT FINANCE AND INSURANCE CORPORATION ACT 1991* (Cth)**

**NOTIFICATION UNDER SUBSECTIONS 30(1) AND 21(3) – 1 November 2022**

Export Finance Australia gives notice under:

* Subsection 30(1) of the *Export Finance and Insurance Corporation Act 1991* (Cth) that it has entered into the National Interest transactions listed below in accordance with a direction or an approval given under Part 5 of that Act; and
* Subsection 21(3) of the *Export Finance and Insurance Corporation Act 1991* (Cth) that it has declared a specified cause of loss to be an approved cause of loss for the purposes of Part 4 of that Act, as set out below.

**LOAN**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Number** | **Currency** | **Interest** | **Max. Exp. Facility Limit** | **Gov’t %** | **Signing Date** |
| 1319/22 | USD equivalent | USD LIBOR.+ 3.00% p.a | USD$155,000,000 | %100 | 24 October 2021 |
| 1320/22 | USD equivalent | USD LIBOR.+ 2.50% p.a | USD$180,000,000 | %100 | 24 October 2021 |
| 1321/22 | USD equivalent | USD LIBOR.+ 3.00% p.a | USD$534,400,000 | %100 | 24 October 2021 |
| 1322/22 | USD equivalent | USD LIBOR.+ 4.25% p.a | USD$425,000,000 | %100 | 24 October 2021 |
| 1323/22 | USD equivalent | Scheduled interest not applicable. Return dependent on internal rate of return. | USD$250,000,000 | %100 | 24 October 2021 |

**INSURANCE**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Number** | | **Currency** | **Nature of Insured Coverage** | **Maximum Insured Liability** | **Gov’t %** | **Signing Date** |
| 1318/22 | | USD equivalent | Coverage against certain approved causes of loss as declared under section 21 of the *Export Finance and Insurance Corporation Act* 1991 (Cth). | USD$320,000,000 plus a gross up for any amount of tax payable by the insured on any claim proceeds. | %100 | 24 October 2021 |
| 1329/22 | USD equivalent | Coverage against certain approved causes of loss as declared under section 21 of the *Export Finance and Insurance Corporation Act* 1991 (Cth). | USD$140,000,000, plus a gross up for any amount of tax payable by the insured on any claim proceeds. | 100% | 7 July 2022 |  |

**APPROVED CAUSE OF LOSS**

*Export Finance and Insurance Corporation Act 1991 – Declaration of Approved Causes of Loss 2022* was declared on 5 July 2022.

This instrument repeals the *Export Finance and Insurance Corporation Act 1991 – Declaration of Approved Causes of Loss 2021* dated 13 October 2021.