# AUSTRALIAN TAXATION OFFICE

**HIGHER EDUCATION SUPPORT ACT 2003, TRADE SUPPORT LOANS ACT 2014, STUDENT ASSISTANCE ACT 1973**

**Factor to Index an Accumulated HELP, VETSL, TSL or Financial Supplement Debt 2023**

I, **Christopher Gyetvay**, of the Australian Taxation Office, HEREBY NOTIFY, pursuant to section 140-20 of the *Higher Education Support Act 2003,* section 34 of the *Trade Support Loans Act 2014* and subsection 12ZF(7A) of the *Student Assistance Act 1973* that **1.071** is the HELP, VETSL, TSL and Financial Supplement debt indexation factor for 1 June 2023 to be used in working out accumulated HELP, VETSL, TSL and Financial Supplement debts for the 2022/2023 financial year.

In accordance with section 140-10 of the *Higher Education Support Act 2003,* section 32 of the *Trade Support Loans Act 2014* and subsection 12ZF(6) of the *Student Assistance Act 1973*, the HELP, TSL and Financial Supplement debt indexation factor is the number worked out to three decimal places using the formula:

the sum of the index number for the March 2023 quarter and the index numbers for the three immediately preceding quarters

 *divided by*

the sum of the index number for the March 2022 quarter and the index numbers for the three immediately preceding quarters,

where index number, in relation to a quarter, means the All Groups Consumer Price Index number, being the weighted average of the eight capital cities, published by the Australian Statistician in respect of that quarter.

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| Indexation factor for 1 June 2023 | = | Mar23+Dec22+Sep22+Jun22 Mar22+Dec21+Sep21+Jun21 |
|  | = | 132.6 + 130.8 + 128.4 + 126.1123.9 + 121.3 + 119.7 + 118.8 |
|  | = | 517.9 divided by483.7 |
|  | = | 1.071 (to three decimal places) |

The indexation factor is 1.071 and the effective percentage increase is 7.1%.

Christopher Gyetvay

Assistant Commissioner

 Dated this 27th April 2023