**Notification of the repayment incomes and the repayment rates for the Higher Education Loan Program for the 2023-2024 income year**

NOTIFICATION UNDER THE *HIGHER EDUCATION SUPPORT ACT 2003*

The following notice specifies the repayment incomes and repayment rates for the Higher Education Loan Program (HELP) for the 2023-2024 income year. It has been made under the *Higher Education Support Act 2003* (HESA)*.* A copy of the repayment incomes and rates can be obtained from the *Study Assist* website at [www.studyassist.gov.au](http://www.studyassist.gov.au) or the Director, HELP Policy team, Higher Education Division, Department of Education, GPO Box 9880, Canberra City, ACT 2601, or by telephoning (02) 6240 9577.

|  |  |
| --- | --- |
| **HESA section** | **Description** |
| 154-10 | The minimum repayment income for the 2023-2024 income year is $51,549. |
| 154-20 | The following are the amounts referred to in s.154-20 of HESA for the 2023-2024 income year:

| **Applicable percentages** |  |
| --- | --- |
| **Item** | **If the person’s repayment income is:** | **The percentage applicable is:** |
| 1 | More than or equal to$51,550 | **1.0%** |
| 2 | More than or equal to$59,519 | **2.0%** |
| 3 | More than or equal to$63,090 | **2.5%** |
| 4 | More than or equal to$66,876 | **3.0%** |
| 5 | More than or equal to$70,889 | **3.5%** |
| 6 | More than or equal to$75,141 | **4.0%** |

 |

|  |  |
| --- | --- |
| **Section** | **Description** |
| cont. |

|  |
| --- |
| **Applicable percentages** |  |
| **Item** | **If the person’s repayment income is:** | **The percentage applicable is:** |
| 7 | More than or equal to$79,650 | **4.5%** |
| 8 | More than or equal to$84,430 | **5.0%** |
| 9 | More than or equal to$89,495 | **5.5%** |
| 10 | More than or equal to$94,866 | **6.0%** |
| 11 | More than or equal to$100,558 | **6.5%** |
| 12 | More than or equal to$106,591 | **7.0%** |
| 13 | More than or equal to$112,986 | **7.5%** |
| 14 | More than or equal to$119,765 | **8%** |
| 15 | More than or equal to$126,951 | **8.5%** |
| 16 | More than or equal to$134,569 | **9.0%** |
| 17 | More than or equal to$142,643 | **9.5%** |
| 18 | More than or equal to $151,201 | **10.0%** |

 |