



COMMONWEALTH OF AUSTRALIA

*Primary Industries Research and Development Act 1989*

*Fisheries Research and Development Corporation Regulations 1991*

**DETERMINATION OF THE TOTAL FISHERIES GROSS VALUE OF PRODUCTION  
(GVP) 2022–23**

Pursuant to subsection 30A(4) of the *Primary Industries Research and Development Act 1989* and Regulation 4C of the *Fisheries Research and Development Corporation Regulations 1991*, I, Emma Cully, First Assistant Secretary, AgVet Chemicals, Fisheries, Forestry and Engagement Division, being an officer authorised for this purpose by the instrument of delegation approved on 1 February 2020 by the then Minister for Agriculture, hereby determine that the total Gross Value of Production (GVP) for the financial year 2022-23, being the GVP for that financial year of goods that are the produce of all parts of the fishing industry, whether managed by or on behalf of the Commonwealth, a state, or a territory, is \$ 3,315,983,000.

Dated this 5th day of July 2023

Emma Cully

Emma Cully

## ADDITIONAL INFORMATION

### *Primary Industries Research and Development Act 1989*

### *Fisheries Research and Development Corporation Regulations 1991*

#### **DETERMINATION OF THE TOTAL FISHERIES GROSS VALUE OF PRODUCTION (GVP) 2022–23**

Under subsection 30A(2) and (3) of the *Primary Industries Research and Development Act 1989*, the amount paid to the Fisheries Research and Development Corporation from the Consolidated Revenue Fund shall be based on the Gross Value of Production (GVP) of the Australian fishing industry.

Subsection 30A(5) of the *Primary Industries Research and Development Act 1989* and 4C of the *Fisheries Research and Development Corporation Regulations 1991* provides for the total GVP of the fishing industry in a given year to be the average of the GVP for relevant and the two preceding financial years. The authority to determine the GVP for the Australian fishing industry has been delegated to the First Assistant Secretary of the AgVet Chemicals, Fisheries, Forestry and Engagement Division of the Department of Agriculture, Fisheries and Forestry.

The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) has estimated, to the nearest thousand dollars, the GVP of the Australian fishing industry in the financial years 2020–21, 2021–22 and 2022–23. These estimates (made on 22 June 2023) are:

<b>Australian fisheries</b>	<b>2020–21 (\$'000)</b>	<b>2021–22 (\$'000)</b>	<b>2022–23 (\$'000)</b>
ABARES data	3,079,322	3,347,291	3,521,335

The rounded average of the above is \$3,315,983,000.

On the basis of the above calculation, the total GVP of the Australian fishing industry for 2022–23 is determined to be \$3,315,983,000.