

Australian Trade Commission Regulations (Amendment) 1991 No. 138

EXPLANATORY STATEMENT

STATUTORY RULES 1991 No. 138

Issued by Authority of the Minister for Industry, Technology and Commerce

Australian Trade Commission Act 1985

Australian Trade Commission Regulations (Amendment)

Section 97 of the Australian Trade Commission Act 1985 (the Act) provides that the Governor General may make Regulations, not inconsistent with the Act, prescribing matters which by the Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed for carrying out or giving effect to the Act.

The attached Statutory Rules amend the existing Regulation relating to the maximum contingent liability which the Commission may accept under its credit insurance and guarantee facilities.