



Export Finance and Insurance Corporation Regulations

Statutory Rules 1991 No. 337 as amended

made under the

Export Finance and Insurance Corporation Act 1991

This compilation was prepared on 11 January 2001
taking into account amendments up to SR 1995 No. 442

Prepared by the Office of Legislative Drafting,
Attorney-General's Department, Canberra

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1 Citation [see Note 1]

These Regulations may be cited as the Export Finance and Insurance Corporation Regulations.

2 Commencement

These Regulations commence on 1 November 1991.

3 Interpretation

In these Regulations, *the Act* means the *Export Finance and Insurance Corporation Act 1991*.

4 Prescribed allowances — appointed members

For the purposes of paragraph 37 (1) (b) of the Act, the allowances payable to an appointed member who performs duties outside Australia are the allowances payable in similar circumstances to the Secretary of a Department of the Australian Public Service.

5 Maximum contingent liability under Part 4 of the Act

- (1) For the purposes of paragraph 68 (1) (a) of the Act, the amount of \$3,600,000,000 is prescribed.
- (2) For the purposes of paragraph 68 (1) (b) of the Act, the amount of \$750,000,000 is prescribed.

6 Limit of total amount of loans under Part 4 of the Act

- (1) For the purposes of subsection 69 (1) of the Act, the amount of \$3,500,000,000 is prescribed.

Regulation 6

- (2) In calculating, for the purposes of section 69 of the Act, the total amount of money lent by EFIC under Part 4 of the Act and not repaid or written off, an amount of money lent in foreign currency must be expressed in Australian currency by applying the relevant rate of exchange that prevailed on the date when the amount of money was lent.

Table of Statutory Rules

Notes to the Export Finance and Insurance Corporation Regulations

Note 1

The Export Finance and Insurance Corporation Regulations (in force under the *Export Finance and Insurance Corporation Act 1991*) as shown in this compilation comprise Statutory Rules 1991 No. 337 amended as indicated in the Tables below.

Table of Statutory Rules

Year and number	Date of notification in Gazette	Date of commencement	Application, saving or transitional provisions
1991 No. 337	31 Oct 1991	1 Nov 1991	
1992 No. 373	30 Nov 1992	30 Nov 1992	—
1994 No. 41	11 Mar 1994	11 Mar 1994	—
1994 No. 380	16 Nov 1994	16 Nov 1994	—
1995 No. 442	22 Dec 1995	22 Dec 1995	—

Table of Amendments

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ad. = added or inserted am. = amended rep. = repealed rs. = repealed and substituted

Provision affected	How affected
R. 6.....	am. 1992 No. 373; 1994 Nos. 41 and 380; 1995 No. 442
