



Airports (Ownership — Interests in Shares) Regulations 1996

Statutory Rules 1996 No. 341 as amended

made under the

Airports Act 1996

This compilation was prepared on 3 May 2002
taking into account amendments up to SR 2002 No. 82

Prepared by the Office of Legislative Drafting,
Attorney-General's Department, Canberra

Contents**Part 1 Preliminary**

1.01	Name of Regulations [see Note 1]	3
1.02	Object	3
1.03	Interpretation	3
1.04	Who is a holder of a beneficial interest	4

Part 2 Foreign ownership

2.01	Purpose of Part 2	6
2.02	Double holding companies	6
2.03	Indirect interest	7
2.04	Australian associate of a foreign person — no action in concert etc	7
2.05	Australian associate of a foreign person — avoidance of double counting	8
2.06	Prescribed interest in a share — foreign-owned investment funds	8
2.07	Prescribed interest holder — foreign-owned investment funds	8

Part 3 Agents

3.01	Purpose of Part 3	11
3.02	Agents	11

Part 4 Airline ownership

4.01	Purpose of Part 4	12
4.02	Prescribed interest in a share — investment fund whose trustee or manager is an associate of an airline	12
4.03	Prescribed interest holder — investment fund whose trustee or manager is an associate of an airline	12
4.04	Airlines holding stakes in certain airport-operator companies	14
4.05	Associate — no action in concert etc	14

	Page
Part 5	
Cross-ownership	
5.01 Purpose of Part 5	16
5.02 Associate — no action in concert etc	16
5.03 Prescribed interest in a share — other airports	17
5.04 Prescribed interest holder — other airports	18
Part 6	
Revocation of declarations and review of decisions	
6.01 Revocation of a declaration	20
6.02 Review of decisions	20
Notes	22

Part 1 Preliminary

1.01 Name of Regulations [see Note 1]

These Regulations are the *Airports (Ownership — Interests in Shares) Regulations 1996*.

1.02 Object

The object of these Regulations is to identify the interests in shares that are to be disregarded in giving effect to certain of the ownership provisions of the Act.

Note Part 3 of the Act imposes certain ownership restrictions on airport-operator companies. Part 4 of the Act contains provisions dealing with schemes designed to avoid the ownership restrictions applying to airport-operator companies, including provisions that allow the Minister to direct a person to dispose of a stake in an airport-operator company in certain circumstances.

1.03 Interpretation

- (1) In these Regulations, unless the contrary intention appears:
Act means the *Airports Act 1996*.

Regulation 1.04

holder, of a declaration, is the person who applied for the declaration to be made.

investment fund means:

- (a) a fund of the kind generally known as a unit trust (except a unit trust of the kind generally known as a discretionary trust); or
 - (b) a statutory fund, within the meaning of the *Life Insurance Act 1995*, of a life insurance company; or
 - (c) a superannuation entity, within the meaning of the *Superannuation Industry (Supervision) Act 1993*; or
 - (d) an exempt public sector superannuation scheme, within the meaning of the *Superannuation Industry (Supervision) Act 1993*.
- (2) An expression used in these Regulations, and in the Schedule to the Act, has the same meaning as it has in the Schedule.

1.04 Who is a holder of a beneficial interest

- (1) For these Regulations, a *holder of a beneficial interest* is a person who holds any beneficial interest in an investment fund, including:
 - (a) a beneficial interest held by the person jointly with another person; and
 - (b) a beneficial interest that is prospective, because the person:
 - (i) has entered into a contract to purchase a beneficial interest in the capital or income of the fund; or
 - (ii) has a right, otherwise than by reason of holding an interest in the fund, to have a beneficial interest in the fund transferred to the person or to the person's order (whether exercisable presently, or in the future, and whether or not subject to a condition); or
 - (iii) has a right to acquire a beneficial interest in the fund under an option (whether exercisable presently, or in the future, and whether or not subject to a condition).
- (2) For these Regulations, a person is a holder of a beneficial interest regardless of:

Regulation 1.04

- (a) the remoteness of the interest; or
 - (b) the way in which it arose; or
 - (c) the fact that the exercise of a right conferred by the interest is, or is capable of being made, subject to a restraint or restriction.
- (3) For these Regulations, an interest is not a beneficial interest if:
- (a) the interest is held solely as security under a moneylending agreement; and
 - (b) the ordinary business of the holder includes the lending of money.
- (4) If:
- (a) a person holds a beneficial interest in an investment fund as a loan security; and
 - (b) the ordinary business of the person includes the lending of money; and
 - (c) the loan security is enforced; and
 - (d) as a result of the enforcement, the person becomes the holder of the interest; and
 - (e) the person holds the interest for a continuous period (*the holding period*) beginning at the time when the security was enforced;
- the person is taken not to hold the interest at all times during so much of the holding period as occurs during whichever of the following periods is applicable:
- (f) the period of 90 days beginning when the security was enforced; or
 - (g) if the Secretary, by written notice, allows a longer period — the end of that longer period.

Regulation 2.01

Part 2 Foreign ownership

2.01 Purpose of Part 2

For paragraph 9 (1) (c) of the Schedule to the Act, this Part prescribes a kind of interest in a share that must be disregarded in ascertaining whether, within the meaning of section 40 of the Act, an unacceptable foreign-ownership situation exists.

2.02 Double holding companies

- (1) This regulation applies if:
 - (a) a foreign person has a stake in a company (*holding company 2*); and
 - (b) holding company 2 has 100% of all types of direct control interests in another company (*holding company 1*); and
 - (c) holding company 1 has 100% of all types of direct control interests in an airport-operator company; and
 - (d) holding company 1 and holding company 2 are both incorporated in Australia, and both have a share capital; and
 - (e) holding company 2 is operated solely for the purpose of holding direct control interests in holding company 1 and at least 1 airport-operator company; and
 - (f) holding company 1 is operated solely for the purpose of holding direct control interests in 1 or more airport-operator companies.
- (2) An interest in a share that results in the foreign person having a stake in holding company 2:
 - (a) is a prescribed interest only for the purpose of determining whether:
 - (i) holding company 1, holding company 2 or the airport-operator company mentioned in paragraph (1) (c) is a foreign person; or
 - (ii) any of those companies is an associate of a foreign person; and

Regulation 2.04

- (b) is to be disregarded only after it has been counted for subclause 12 (5) of the Schedule to the Act to determine the size and type of stake that the foreign person holds in the airport-operator company.
- (3) The foreign person mentioned in paragraph (1)(a) is a prescribed person.

2.03 Indirect interest

- (1) A person's interest in a share is a prescribed interest if the interest exists solely because the person is a shareholder in a company that is not:
 - (a) a foreign person within the meaning of the *Foreign Acquisitions and Takeovers Act 1975*; or
 - (b) an airport lessee company; or
 - (c) a holding company mentioned in clause 14 of the Schedule to the Act; or
 - (d) a holding company to which regulation 2.02 applies.
- (2) The first person mentioned in subregulation (1) is a prescribed person.

2.04 Australian associate of a foreign person — no action in concert etc

- (1) An interest in a share is a prescribed interest if, in connection with that interest or any interest held by the interest-holder in an airport-operator company:
 - (a) the interest-holder, although being an associate of a foreign person:
 - (i) is not directly or indirectly controlled by the foreign person; and
 - (ii) is not accustomed, or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the foreign person; and
 - (iii) is not an associate of the foreign person, within the meaning of subclause 5 (2) of the Schedule to the Act; and

Regulation 2.05

- (b) the foreign person does not have any direct control interest in the share.
- (2) The interest-holder mentioned in subregulation (1) is a prescribed person if the interest-holder is not a foreign person.

2.05 Australian associate of a foreign person — avoidance of double counting

- (1) This regulation applies to an interest in a share held by a person, who, although an associate of persons in a group to which subclause 11 (3) of the Schedule to the Act applies, is not a person in the group.
- (2) The interest is a prescribed interest if, after being counted once for the ownership provisions in determining the total of the stakes of a particular type that the group holds in an airport-operator company, the interest would, without this regulation, be counted again for that purpose.
- (3) The person mentioned in subregulation (1) is a prescribed person if the person is not a foreign person.

2.06 Prescribed interest in a share — foreign-owned investment funds

A person's interest in a share is an interest of a prescribed kind if the interest arose solely as a result of an action by the person in his, her or its capacity as trustee or manager of an investment fund in relation to which a declaration is made under subregulation 2.07 (4).

2.07 Prescribed interest holder — foreign-owned investment funds

- (1) A person to whom regulation 2.06 applies is prescribed if the Secretary declares the investment fund, of which the person is trustee or manager, to be a substantially Australian investment fund.
- (2) Application may be made by the person mentioned in subregulation (1) to the Secretary, in writing, for a declaration

Regulation 2.07

that an investment fund is a substantially Australian investment fund.

- (3) An application must be accompanied by evidence to establish the fact that the investment fund is a fund in which a beneficial interest in less than 40% of the capital, and 40% of the income, is held by persons who are foreign persons.
- (3A) For subregulation (3), a person is not taken to be a foreign person if:
- (a) the person holds a beneficial interest in the investment fund; and
 - (b) the person is the trustee of another investment fund; and
 - (c) the beneficial interest exists solely because the person is the trustee of the other investment fund; and
 - (d) the other investment fund is a fund in which a beneficial interest in less than 40% of the capital, and 40% of the income, is held by persons who are foreign persons.
- (4) The Secretary must:
- (a) if reasonably satisfied that the investment fund is eligible to be declared a substantially Australian investment fund:
 - (i) make the declaration; and
 - (ii) within 7 days of making the declaration:
 - (A) give a copy of the declaration to the applicant; and
 - (B) publish a notice of the declaration in the *Gazette*; or
 - (b) if not so satisfied — refuse to make the declaration.
- (5) If the Secretary refuses to make a declaration, the Secretary must, within 7 days of making that decision, give the applicant written notice of the decision:
- (a) stating the reasons for the decision; and
 - (b) stating that, subject to the *Administrative Appeals Tribunal Act 1975*, the person may apply to the Administrative Appeals Tribunal for review of the decision.
- (6) If an investment fund is declared, and the holder of the declaration is aware of the existence of a fact or circumstance

Regulation 2.07

that, had it existed and been known to the Secretary at the time the declaration was made, is likely to have resulted in the declaration not being made, the holder must give the Secretary details of the fact or circumstance, in writing, before the end of 7 days after becoming aware of it.

- (7) If an investment fund is declared, the holder of the declaration must comply with any request from the Secretary to give the Secretary information reasonably available to the person that could affect the eligibility of the investment fund to remain declared a substantially Australian investment fund.
- (8) If an investment fund is declared, the holder of the declaration must, before the end of 30 days after each anniversary of the date on which the declaration is made, give the Secretary a written statement that the holder believes, if that is the case, that the investment fund is eligible to remain declared a substantially Australian investment fund.

Part 3 Agents

3.01 Purpose of Part 3

For paragraph 9 (1) (c) of the Schedule to the Act, this Part prescribes kinds of interest in shares that must be disregarded for Part 3 of the Act and the Schedule to the Act.

3.02 Agents

- (1) A person's interest in a share is a prescribed interest if the interest exists solely because of an action taken by the person in the person's capacity as depositary or custodian for, or nominee of, another person.
- (2) The first person mentioned in subregulation (1) is a prescribed person if the person does not:
 - (a) hold a beneficial interest in the share; or
 - (b) have authority, by proxy or any other arrangement with the holder of the beneficial interest, to exercise in a discretionary way the voting rights attaching to the share.

Regulation 4.01

Part 4 Airline ownership**4.01 Purpose of Part 4**

For paragraph 9 (1) (c) of the Schedule to the Act, this Part prescribes a kind of interest in a share that must be disregarded in ascertaining whether, within the meaning of section 44 of the Act, an unacceptable airline-ownership situation exists.

4.02 Prescribed interest in a share — investment fund whose trustee or manager is an associate of an airline

A person's interest in a share is an interest of a prescribed kind if:

- (a) the interest is an interest in a share in an airline; and
- (b) the person, in his, her or its capacity as the trustee or manager of an investment fund, is an associate of the airline; and
- (c) the interest arose solely as a result of an action by the person in his, her or its capacity as trustee or manager of an investment fund.

4.03 Prescribed interest holder — investment fund whose trustee or manager is an associate of an airline

- (1) A person to whom regulation 4.02 applies is prescribed if the Secretary declares the investment fund, of which the person is trustee or manager, to be a distanced investment fund.
- (2) Application may be made by the person mentioned in subregulation (1) to the Secretary, in writing, for a declaration that an investment fund is a distanced investment fund.
- (3) An application must be accompanied by evidence to establish:
 - (a) the fact that neither the trustee or manager of the investment fund is an associate of the airline within the

Regulation 4.03

meaning of paragraph 5 (1) (j) of the Schedule to the Act;
and

- (b) the fact that the investment fund is a fund in which a beneficial interest in less than 40% of the capital, and 40% of the income, is held by persons who are foreign persons.

Note Paragraph 5 (1) (j) of the Schedule to the Act mentions the situation where, for example, an airline is accustomed, or under an obligation, to act in accordance with the direction, instruction or wish of an associate.

- (4) The Secretary must:
 - (a) if reasonably satisfied that the investment fund is eligible to be declared a distanced investment fund:
 - (i) make the declaration; and
 - (ii) within 7 days of making the declaration:
 - (A) give a copy of the declaration to the applicant; and
 - (B) publish a notice of the declaration in the *Gazette*; or
 - (b) if not so satisfied — refuse to make the declaration.
- (5) If the Secretary refuses to make a declaration, the Secretary must, within 7 days of making that decision, give the applicant written notice of the decision:
 - (a) stating the reasons for the decision; and
 - (b) stating that, subject to the *Administrative Appeals Tribunal Act 1975*, the person may apply to the Administrative Appeals Tribunal for review of the decision.
- (6) If an investment fund is declared, and the holder of the declaration is aware of the existence of a fact or circumstance that, had it existed and been known to the Secretary at the time the declaration was made, is likely to have resulted in the declaration not being made, the holder must give the Secretary details of the fact or circumstance, in writing, before the end of 7 days after becoming aware of it.
- (7) If an investment fund is declared, the holder of the declaration must comply with any request from the Secretary to give the Secretary information reasonably available to the person that

Regulation 4.04

could affect the eligibility of the investment fund to remain declared a distanced investment fund.

- (8) If an investment fund is declared, the holder of the declaration must, before the end of 30 days after each anniversary of the date on which the declaration is made, give the Secretary a written statement that the holder believes, if that is the case, that the investment fund is eligible to remain declared a distanced investment fund.

4.04 Airlines holding stakes in certain airport-operator companies

- (1) A person's interest in a share is prescribed if the result of the person's holding the interest is that an airline has a stake in the airport-operator company for Essendon, Archerfield, Moorabbin, Parafield or Jandakot Airport.

Note The effect of disregarding those interests is that the limitations on ownership by airlines do not apply to the 5 airports mentioned.

- (2) The person is a prescribed person.

4.05 Associate — no action in concert etc

- (1) An interest in a share is a prescribed interest if, after being counted to determine the direct control interests held by a person (the *primary interest holder*) in an airport-operator company, the interest would, without this regulation, also be counted to determine the size and type of stake held by an irrelevant associate.
- (2) For subregulation (1), a person is an *irrelevant associate* in relation to an interest in a share (a *relevant share*) held by the primary interest holder that results in the primary interest holder having a direct control interest in an airport-operator company if:
 - (a) the person is not a related entity of the primary interest holder; and
 - (b) the person does not hold any direct control interest in the airport-operator company arising from any relevant shares; and

Regulation 4.05

- (c) the person is not an associate of the primary interest holder because of paragraph 5 (1) (i) or (j), or subclause 5 (2), of the Schedule to the Act.
- (3) For subregulations (2) and (3), an entity (the **first entity**) is a **related entity** of another entity (the **second entity**) if:
 - (a) the second entity controls the first entity; or
 - (b) the first entity controls the second entity; or
 - (c) the first entity and the second entity are controlled by the same person.
- (4) For subregulation (3), a person controls an entity if:
 - (a) for an entity that is a company, the person:
 - (i) controls the entity within the meaning of section 50AA of the *Corporations Act 2001*; or
 - (ii) has a direct control interest of at least 15% in the company; or
 - (b) in any other case — the person controls the entity, within the meaning of section 50AA of the *Corporations Act 2001*.
- (5) The primary interest holder is a prescribed person.
- (6) For this regulation:
entity has the meaning given by section 64A of the *Corporations Act 2001*.

Regulation 5.01

Part 5 Cross-ownership**5.01 Purpose of Part 5**

For paragraph 9 (1) (c) of the Schedule to the Act, this Part prescribes a kind of interest in a share that must be disregarded in ascertaining whether, within the meaning of section 50 of the Act, an unacceptable cross-ownership situation exists.

5.02 Associate — no action in concert etc

- (1) An interest is a prescribed interest if, after being counted to determine the direct control interests held by a person (the *primary interest holder*) in an airport-operator company, the interest would, without this regulation, also be counted to determine the size and type of stake held by an irrelevant associate.
- (2) For subregulation (1), a person is an *irrelevant associate* in relation to an interest in a share (a *relevant share*) held by the primary interest holder that results in the primary interest holder having a direct control interest in an airport-operator company if:
 - (a) the person is not a related entity of the primary interest holder; and
 - (b) the person does not hold any direct control interest in the airport-operator company arising from any relevant shares; and
 - (c) the person is not an associate of the primary interest holder because of paragraph 5 (1) (i) or (j), or subclause 5 (2), of the Schedule to the Act; and
 - (d) the primary interest holder and the person are each not an airport entity.
- (3) For paragraph (2) (d), an *airport entity* is a person who:
 - (a) owns, leases, controls or operates an airport; or
 - (b) is a related entity of a person mentioned in paragraph (a).

Regulation 5.03

- (4) For subregulations (2) and (3), an entity (the *first entity*) is a *related entity* of another entity (the *second entity*) if:
- (a) the second entity controls the first entity; or
 - (b) the first entity controls the second entity; or
 - (c) both the first entity and the second entity are controlled by the same person.
- (5) For subregulation (4), a person controls an entity if:
- (a) in the case of an entity that is a company, the person:
 - (i) controls the entity within the meaning of section 50AA of the *Corporations Act 2001*; or
 - (ii) has a relevant direct control interest in the company; or
 - (b) in any other case — the person controls the entity, within the meaning of section 50AA of the *Corporations Act 2001*.
- (6) For this regulation, a *relevant direct control interest* is:
- (a) in determining whether the primary interest holder and the person are related entities for paragraph (2) (a) — at least 15%; or
 - (b) in determining whether a person is a related entity of a person mentioned in paragraph (3) (a) — at least 50%.
- (7) The primary interest holder is a prescribed person.
- (8) In this regulation:
entity has the meaning given by section 64A of the *Corporations Act 2001*.

5.03 Prescribed interest in a share — other airports

An interest in a share is an interest of a prescribed kind if the interest is an interest in a share in an airport-operator company for:

- (a) Melbourne (Tullamarine) Airport; or
- (b) Brisbane Airport; or
- (c) Perth Airport.

Regulation 5.04

5.04 Prescribed interest holder — other airports

- (1) A person is a prescribed person if:
 - (a) the person has an interest of a kind mentioned in regulation 5.03 (*prescribed interest*); and
 - (b) the Secretary declares that the conditions set out in subregulation (3) have been met; and
 - (c) the person, or an associate of the person, acquires a stake in the airport-operator company for Sydney (Kingsford-Smith) Airport.
- (2) A person who has an interest of a kind mentioned in regulation 5.03, or an associate of a person who has an interest of a kind mentioned in regulation 5.03, (the *applicant*) may apply to the Secretary, in writing, for a declaration that the conditions mentioned in subregulation (3) have been met.
- (3) For subregulations (1) and (2), the conditions are:
 - (a) that the applicant has given an undertaking to the Secretary:
 - (i) to dispose of the prescribed interest; or
 - (ii) otherwise to ensure that its stake in an airport-operator company mentioned in regulation 5.03 is reduced, so that an unacceptable cross-ownership situation does not (and would not, in the absence of this regulation) exist in relation to a pair of airport-operator companies and in relation to the applicant; within 12 months after the applicant acquires a stake in the airport-operator company for Sydney (Kingsford-Smith) Airport; and
 - (b) that the applicant has outlined to the Secretary a firm strategy and timetable to comply with the undertaking given under paragraph (a).
- (4) The Secretary must:
 - (a) if reasonably satisfied that the applicant has met the conditions, and that the application is made in good faith:
 - (i) make the declaration; and
 - (ii) within 7 days of making the declaration:

Regulation 5.04

- (A) give a copy of the declaration to the applicant; and
 - (B) publish a notice of the declaration in the *Gazette*; or
 - (b) if not so satisfied — refuse to make the declaration.
- (5) If the Secretary refuses to make a declaration, the Secretary must, within 7 days of making that decision, give the applicant written notice of the decision:
- (a) stating the reasons for the decision; and
 - (b) stating that, subject to the *Administrative Appeals Tribunal Act 1975*, the applicant may apply to the Administrative Appeals Tribunal for review of the decision.
- (6) If the Secretary makes a declaration under subregulation (4) in relation to an applicant, and the applicant is aware that it is no longer willing or able to comply with its undertaking under paragraph (3) (a), the applicant must tell the Secretary that this is so within 7 days after becoming aware of it.
- (7) If the Secretary makes a declaration under subregulation (4) in relation to an applicant, the applicant must comply with any request from the Secretary to give the Secretary a report on the progress that it has made towards:
- (a) disposing of the prescribed interest; or
 - (b) ensuring that its stake in an airport-operator company mentioned in regulation 5.03 is reduced;
- in accordance with its undertaking under paragraph (3) (a).
- (8) A declaration under this regulation ceases to have effect, unless it is revoked earlier under regulation 6.01, at the end of 12 months after the applicant acquires a stake in the airport-operator company for Sydney (Kingsford-Smith) Airport.
- (9) Despite regulation 5.03 and subregulation (1), a prescribed interest held by the applicant, or by an associate of the applicant, is disregarded only for the purpose of determining whether an unacceptable cross-ownership situation is created by the acquisition of a stake in the airport-operator company for Sydney (Kingsford-Smith) Airport in relation to which the undertaking under paragraph (3) (a) is given.

Regulation 6.01

Part 6 Revocation of declarations and review of decisions

6.01 Revocation of a declaration

- (1) The Secretary may revoke a declaration made under subregulation 2.07 (4), 4.03 (4) or 5.04 (4) if:
 - (a) there are reasonable grounds for believing that a fact or circumstance exists that, had it existed and been known to the Secretary at the time the declaration was made, is likely to have resulted in the declaration not being made; or
 - (b) the holder of the declaration does not comply with subregulation 2.07 (6), (7) or (8), 4.03 (6), (7) or (8) or 5.04 (6) or (7), as the case requires.
- (2) A revocation takes effect 30 days after notification under subregulation (3).
- (3) Before the end of 7 days after a declaration is revoked, the Secretary must give the holder written notice stating:
 - (a) the reasons for the revocation; and
 - (b) the date of effect of the revocation; and
 - (c) that, subject to the *Administrative Appeals Tribunal Act 1975*, the holder may apply to the Administrative Appeals Tribunal for review of the decision to revoke the declaration.

6.02 Review of decisions

- (1) Subject to the *Administrative Appeals Tribunal Act 1975*, an applicant for a declaration under regulation 2.07, 4.03 or 5.04 may apply to the Administrative Appeals Tribunal for review of a decision of the Secretary, under subregulation 2.07 (4), 4.03 (4) or 5.04 (4), to refuse to make the declaration.
- (2) Subject to the *Administrative Appeals Tribunal Act 1975*, a person in relation to whom a declaration under regulation 2.07,

Regulation 6.02

4.03 or 5.04 is made may apply to the Administrative Appeals Tribunal for review of a decision of the Secretary, under subregulation 6.01 (1), to revoke the declaration.

Table of Statutory Rules

Notes to the *Airports (Ownership — Interests in Shares) Regulations 1996*

Note 1

The *Airports (Ownership — Interests in Shares) Regulations 1996* (in force under the *Airports Act 1996*) as shown in this compilation comprise Statutory Rules 1996 No. 341 amended as indicated in the Tables below.

Table of Statutory Rules

Year and number	Date of notification in <i>Gazette</i>	Date of commencement	Application, saving or transitional provisions
1996 No. 341	24 Dec 1996	24 Dec 1996	
2001 No. 92	17 May 2001	17 May 2001	—
2001 No. 347	21 Dec 2001	21 Dec 2001	—
2002 No. 82	3 May 2002	3 May 2002	—

Table of Amendments**Table of Amendments**

The amendment history of the *Airports (Ownership — Interests in Shares) Regulations 1996* after renumbering by the *Airports (Ownership — Interests in Shares) Amendment Regulations 2002 (No. 1)* (2002 No. 82) appears in the Table below.

ad. = added or inserted am. = amended rep. = repealed rs. = repealed and substituted

Provision affected	How affected
R. 1.01	rs. 2001 No. 92
Note to r. 1.02	ad. 2001 No. 92
R. 1.03	am. 2002 No. 82
Heading to Part 2	rs. 2002 No. 82
Heading to r. 2.01	rs. 2002 No. 82
R. 2.01	am. 2002 No. 82
Rr. 2.02–2.05	ad. 2002 No. 82
R. 2.06	rs. 2001 No. 92 am. 2002 No. 82
R. 2.07	am. 2001 No. 92; 2002 No. 82
Part 3 (rr. 3.01, 3.02)	ad. 2002 No. 82
Rr. 3.01–3.02	ad. 2002 No. 82
Heading to Part 4	rs. 2002 No. 82
R. 4.01	rs. 2002 No. 82
Rr. 4.02–4.03	am. 2001 No. 92; 2002 No. 82
Note to r. 4.03 (3)	am. 2001 No. 92
R. 4.04	ad. 2001 No. 347 am. 2002 No. 82
R. 4.05	ad. 2002 No. 82
Heading to Part 5	rs. 2002 No. 82
Part 5	ad. 2001 No. 92
(rr. 5.01, 5.03, 5.04)	
Heading to r. 5.01	rs. 2002 No. 82
R. 5.01	ad. 2001 No. 92 am. 2002 No. 82
R. 5.02	ad. 2002 No. 82
Rr. 5.03, 5.04	ad. 2001 No. 92 am. 2002 No. 82
R. 6.01	am. 2001 No. 92
R. 6.02	rs. 2001 No. 92

Renumbering Table

Renumbering Table

Table showing Part and Regulation numbers of the *Airports (Ownership — Interests in Shares) Regulations 1996* after renumbering by the *Airports (Ownership — Interests in Shares) Amendment Regulations 2002 (No. 1)* (2002 No. 82).

Note This Table does not form part of the *Airports (Ownership — Interests in Shares) Regulations 1996* and is printed for convenience of reference only.

Old Number	New Number	Old Number	New Number
Part 1	Part 1	7B	3.02
Regulation	Regulation	Part 3	Part 4
1	1.01	Regulation	Regulation
2	1.02	8	4.01
3	1.03	9	4.02
4	1.04	10	4.03
Part 2	Part 2	10AA	4.04
Regulation	Regulation	10AAA	4.05
5	2.01	Part 3A	Part 5
5A	2.02	Regulation	Regulation
5B	2.03	10A	5.01
5C	2.04	10AB	5.02
5D	2.05	10B	5.03
6	2.06	10C	5.04
7	2.07	Part 4	Part 6
Part 2A	Part 3	Regulation	Regulation
Regulation	Regulation	11	6.01
7A	3.01	12	6.02