



# Bankruptcy Amendment Regulations 2000 (No. 1)

Statutory Rules 2000 No.  $\angle$ 

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I, WILLIAM PATRICK DEANE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Bankruptcy Act 1966*.

Dated 2 1 JUN 2000 2000

WILLIAM DEANE Governor-General

By His Excellency's Command

AMANDA VANSTONE Minister for Justice and Customs



Statutory Rules 2000 No.  $\angle$  <sup>2</sup>

made under the

Bankruptcy Act 1966

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#### 1 Name of Regulations

These Regulations are the *Bankruptcy Amendment Regulations* 2000 (No.  $\angle$ ).

#### 2 Commencement

These Regulations commence on 1 July 2000.

### 3 Amendment of Bankruptcy Regulations

Schedule 1 amends the Bankruptcy Regulations.

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# Schedule 1 Amendments

(regulation 3)

#### [1] Regulation 1.01

substitute

#### 1.01 Name of Regulations

These Regulations are the Bankruptcy Regulations 1996.

#### [2] Subregulation 16.07 (9), note

omit

#### [3] After subregulation 16.07 (9)

insert

- (10) The amount of a fee mentioned in subregulation (1),
  (2), (3), (7) or (8) that would, apart from this provision, be payable, is increased in accordance with the following steps:
  - Step 1 Work out the amount of the fee in accordance with the options in the applicable subregulation
  - Step 2 Add an amount equal to 8.4% of the result of Step 1.

The result is the price of the taxable supply within the meaning of A New Tax System (Goods and Services Tax) Act 1999.

*Note* Sec also regulation 8.12 (prescribed remuneration of the Official Trustee).

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#### [4] After subregulation 16.12 (4)

insert

- (5) The amount of a fee mentioned in subregulation (2) that would, apart from this provision, be payable, is increased in accordance with the following steps:
  - **Step 1** Work out the amount of the fee in accordance with the options in the applicable subregulation
  - Step 2 Add an amount equal to 8.4% of the result of Step 1.

The result is the price of the taxable supply within the meaning of A New Tax System (Goods and Services Tax) Act 1999.

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#### Notes

- 1. These Regulations amend Statutory Rules 1996 No. 263, as amended by 1996 No. 278; 1997 Nos. 76 and 325.
- 2. Made by the Governor-General on the *Commonwealth of Australia Gazette* on

2000, and notified in  $\chi$  2000.

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