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Financial Transaction Reports Amendment Regulations 2001 (No. 1)¹

Statutory Rules 2001 No. ²

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I, WILLIAM PATRICK DEANE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Financial Transaction Reports Act 1988*.

Dated - 5 APR 2001 2001

WILLIAM DEANE

Governor-General

By His Excellency's Command

CHRISTOPHER MARTIN ELLISON
Minister for Justice and Customs

1 Name of Regulations

These Regulations are the *Financial Transaction Reports Amendment Regulations 2001* (No. /).

1

2 Commencement

These Regulations commence on gazettal.

3 Amendment of *Financial Transaction Reports Regulations 1990*

Schedule 1 amends the *Financial Transaction Reports Regulations 1990*.

Schedule 1 Amendment

(regulation 3)

[1] Regulation 15, items 9–15

substitute

9. If a cheque is part of the transaction:

- (a) the name of the drawer of the cheque; and
- (b) the name of the payee of the cheque; and
- (c) the name and branch of the financial institution or foreign financial institution on which the cheque is drawn, and the country in which the branch is located; and
- (d) if the payee of the cheque is not the beneficiary of the amount of the cheque, the name of the beneficiary;


so far as known to the person preparing the report

10. If the purchase or sale of a security forms part of the transaction:

- (a) the name of the payee, the favouree or the beneficiary of the security (if any); and

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- (b) the name and branch of the financial institution or foreign financial institution involved in the purchase or sale, and the country in which the branch is located
11. If a transfer of currency, within a financial institution or from a financial institution or foreign financial institution to another financial institution or foreign financial institution, forms part of the transaction:
 - (a) the name of the payee, the favouree or the beneficiary of the transfer (if any); and
 - (b) the name and branch of the financial institution or foreign financial institution involved in the transfer, and the country in which the branch is located
 12. The name, type, and identifying number, of any account known by the person preparing the report to be affected by the transaction
 13. The amounts involved in the transaction
 14. The beneficiary of those amounts, so far as known to the person preparing the report
 15. The currencies involved in the transaction
 16. The name of the person preparing the report
 17. The title of the office of the person preparing the report.

Notes

1. These Regulations amend Statutory Rules 1990 No. 36, as amended by 1990 Nos. 162, 340 and 341; 1991 Nos. 7, 89 and 166; 1992 Nos. 90, 320 and 423; 1997 Nos. 63 and 303; 2000 No. 288.
2. Notified in the *Commonwealth of Australia Gazette* on  2001.

12 April