

Australian Securities and Investments Commission Amendment Regulations 2002 (No. 1) 2002 No. 39

EXPLANATORY STATEMENT

Statutory Rules 2002 No. 39

Issued by the Parliamentary Secretary to the Treasurer

Australian Securities and Investments Commission Act 2001

Australian Securities and Investments Commission Amendment Regulations 2002 (No. 1)

Section 251 of the *Australian Securities and Investments Commission Act 2001* (the Act) provides that the Governor-General may make regulations prescribing matters required or permitted by the Act to be prescribed by regulations or necessary or convenient to be prescribed by such regulations for carrying out or giving effect to the Act.

The purpose of the regulations is to correct and update the list of exchanges to which the Australian Securities and Investments Commission may disclose confidential information in Schedule 3 of the Regulations by reinstating a reference to Sydney Futures Exchange Limited and updating the reference to Sydney Futures Exchange Clearing House Pty Limited.

The Regulations commence at 12.02 am on 11 March 2002, immediately after the commencement of the *Financial Services Reform Act 2001* and the *Australian Securities and Investments Commission Amendment Regulations 2001 (No. 1)* (Statutory Rules 2001 No. 317) commence.