Radiocommunications (Spectrum Licence Allocation—500 MH Band) Amendment Determination 1997

Commonwealth of Australia

Radiocommunications Act 1992

Radiocommunications (Spectrum Licence Allocation—500 MHz Band) Amendment Determination 1997

I, ROGER NEIL SMITH, Acting Spectrum Manager, on behalf of the Spectrum Management Agency, under section 60 of the Radiocommunications Act 1992 make the following determination relating to the procedures to be applied in allocating spectrum licences by auction.

Dated 29 May 1997.

ROGER SMITH

A/Spectrum Manager

Title

1. This determination is called the Radiocommunications (Spectrum Licence Allocation—500 MHz Band) Amendment Determination 1997.

Commencement

2. This determination is taken to have commenced on 6 November 1996.

Amendment of Radiocommunications (Spectrum Licence Allocation—500 MHz Band) Determination 1996

- **3.** The Radiocommunications (Spectrum Licence Allocation—500 MHz Band) Determination 1996 is amended as set out in this Determination.
- 4. Clause 5.3 (Payment of balance of bid price)
- 4.1 Omit from paragraph (2)(a) "after the auction is closed", substitute "after the date of the notice under subclause (1)".
- 4.2 After subclause (2), insert:
- "(2A) If a notice under subclause (1) contains a material error, the SMA will give the successful applicant a revised notice by receipted mail.

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- "(2B) If the SMA gives a successful applicant a revised notice, the successful applicant must pay the balance of the bid price as follows:
 - (a) if the revised notice is given before the successful applicant has made the 20 per cent payment mentioned in paragraph (2)(a)—20 per cent of the balance of the bid price no later than 10 working days after the date of the revised notice and the remainder no later than 20 working days after that tenth working day; and
 - (b) if the revised notice is given after the successful applicant has made that 20 per cent payment—the remainder of the bid price 20 working days after the date of the notice.".