



Superannuation (PSSAP) (Division of Costs) Determination 2005¹

I, NICK MINCHIN, Minister for Finance and Administration, make the following Determination under section 34 (1) of the *Superannuation Act 2005*.

Dated 29 June 2005

NICK MINCHIN
Minister for Finance and Administration

1 Name of Determination

This Determination is the *Superannuation (PSSAP) (Division of Costs) Determination 2005*.

2 Commencement

This Determination commences on 1 July 2005.

3 Definitions

In this Determination:

1990 Act means the *Superannuation Act 1990*.

2005 Act means the *Superannuation Act 2005*.

Board has the same meaning as in the **2005 Act**.

Chairperson has the same meaning as in the **1990 Act**.

non-member spouse has the same meaning as in the **2005 Act**.

PSSAP	means the Public Sector Superannuation Accumulation Plan established by the Trust Deed .
PSSAP member	has the same meaning as in the Trust Deed .
PSSAP functions	has the same meaning as in the Trust Deed .
PSSAP Fund	has the same meaning as in the 2005 Act .
Trust Deed	means the Trust Deed made pursuant to section 10 of the 2005 Act , as amended from time to time.
trustee	has the same meaning as in the 2005 Act .

4 **Schedule 1**

- (1) The costs described in Schedule 1 are to be paid by the **Board** from the **PSSAP Fund** and the costs that are described in Schedule 2 are to be paid by the Commonwealth.
- (2) For clarity, nothing in this Determination limits the power of the Board under the **Trust Deed** to charge fees, costs or expenses to a **PSSAP member** or **non-member spouse**.

Schedule 1 Costs to be paid by the Board from the PSSAP Fund

(Section 4)

- [1]** Costs of and incidental to the management of the **PSSAP Fund** by the **Board** and the investment of its money which, to remove doubt, include:
- (a) the remuneration and allowances of the **Chairperson** in relation to the **Chairperson** performing **PSSAP functions** in respect of the **PSSAP Fund**; and
 - (b) the remuneration and allowances of the **trustees** other than the **Chairperson** in relation to them performing **PSSAP functions** in respect of the **PSSAP Fund**; and
 - (c) the costs in relation to the administration of the **PSSAP Fund** which are attributable to or in respect of a **PSSAP member** or **non-member spouse** for arrangements connected with choosing particular investment strategies from time to time pursuant to Division 4 of Part 5 and Division 3 of Part 7 of the **Trust Deed**.

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- [2] Costs consisting of the remuneration and allowances of the **Chairperson** in relation to the **Chairperson** performing **PSSAP functions** in respect of the **PSSAP** other than those functions referred to in item 1 of this Schedule.

Schedule 2 **Costs to be paid by the Commonwealth**

- [1] Costs of administration of the **2005 Act** and of the **Trust Deed** (other than those costs referred to in Schedule 1) which, to remove doubt, includes the remuneration and allowances of the **trustees** other than the **Chairperson** in relation to them performing **PSSAP functions** in respect of the administration of the **PSSAP**.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.frli.gov.au.