

# Asbestos-related Claims (Management of Commonwealth Liabilities) (Consequential and Transitional Provisions) Regulations 2005<sup>1</sup>

Select Legislative Instrument 2005 No. 232

I, JOHN LANDY, Administrator of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the Asbestos-related Claims (Management of Commonwealth Liabilities) (Consequential and Transitional Provisions) Act 2005.

Dated 20 October 2005

JOHN LANDY Administrator

By the Administrator's Command

**KEVIN ANDREWS** 

Minister for Employment and Workplace Relations

# 1 Name of Regulations

These Regulations are the Asbestos-related Claims (Management of Commonwealth Liabilities) (Consequential and Transitional Provisions) Regulations 2005.

#### 2 Commencement

These Regulations commence on the commencement of Part 2 of the Asbestos-related Claims (Management of Commonwealth Liabilities) Act 2005.

## 3 Interpretation

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(1) In these Regulations:

annual report means an annual report in accordance with Schedule 1 to the *Commonwealth Authorities and Companies Act 1997* (as modified by subregulation (2)).

Note An annual report in accordance with Schedule 1 to the Commonwealth Authorities and Companies Act 1997 includes financial statements

asset means property of any kind and includes a chose in action.

**Committee** means the Stevedoring Industry Finance Committee established by the *Stevedoring Industry Finance Committee Act 1977*.

(2) For the definition of *annual report* in subregulation (1), the following references in Schedule 1 to the *Commonwealth Authorities and Companies Act 1997* are taken, in relation to anything done after the commencement of these Regulations, to have the expanded meaning shown:

Reference	Expanded meaning
directors (of a Commonwealth authority)	the Secretary of the Department of Employment and Workplace Relations

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Reference	Expanded meaning
responsible Minister	the Minister to whom, under regulation 4, an annual report of the Committee is to be given

## 4 Final annual report for Committee

As soon as practicable after the commencement of these Regulations, the Secretary of the Department of Employment and Workplace Relations must prepare an annual report for the Committee for the period that commenced on 1 July 2005 and ends on the commencement of these Regulations and give it to the Minister.

### 5 Assets of Committee

On the commencement of these Regulations, all assets of the Committee become the property of the Commonwealth.

#### Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <a href="https://www.frli.gov.au">www.frli.gov.au</a>.