COMMONWEALTH OF AUSTRALIA

A New Tax System (Commonwealth-State Financial Arrangements) Act 1999

DETERMINATION OF THE GUARANTEED MINIMUM AMOUNT

WHEREAS in accordance with clause 2 of Schedule 1 to the *A New Tax System (Commonwealth-State Financial Arrangements) Act 1999*, the Treasurer must, before 20 June in a transitional GST year, determine the guaranteed minimum amount for each State for the GST year.

NOW THEREFORE I, Peter Howard Costello, Treasurer of the Commonwealth of Australia, hereby DETERMINE the following guaranteed minimum amounts for the 2004-05 GST year:

| State | 2004-05 Guaranteed Minimum Amount, \$ |
|-------------------------------------|---------------------------------------|
| New South Wales | 9,675,648,832 |
| Victoria | 7,050,366,184 |
| Queensland | 6,559,715,212 |
| Western Australia | 3,373,983,415 |
| South Australia | 3,118,081,371 |
| Tasmania | 1,329,411,409 |
| Australian Capital Territory | 624,777,804 |
| Northern Territory | 1,589,530,476 |
| Total | 33,321,514,703 |

Dated this 20th day of June 2005

PETER COSTELLO

Treasurer