

**Australian Securities and Investments Commission
Corporations Law — Paragraph 601QA(1)(b) — Modification**

Pursuant to paragraph 601QA(1)(b) of the Corporations Law ("the Law") the Australian Securities and Investments Commission hereby declares that Division 11 of Part 11.2 of the Law applies in the case specified in the Schedule as if it were modified or varied by:

1. inserting "or" at the end of paragraph 1452(b); and
2. inserting after paragraph 1452(b) the following paragraph:

"(c) that Division would have applied but for the operation of an exemption in respect of infra-state common funds under section 21 of the *Trustee Companies Act 1987* (Western Australia), regulations under the *Companies (Application of Laws) Act 1982* (South Australia) or subsection 25(15) of the *Companies (Trustees and Personal Representatives) Act 1947* (Northern Territory);".

SCHEDULE

The operation of a managed investment scheme that is a common fund.

Dated this 23rd day of May 2000

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission