

Agricultural and Veterinary Chemical Products (Collection of Levy) Amendment Regulations 2006 (No. 1)¹

Select Legislative Instrument 2006 No. 106

I, PHILIP MICHAEL JEFFERY, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Agricultural and Veterinary Chemical Products* (Collection of Levy) Act 1994.

Dated 1 June 2006

P. M. JEFFERY Governor-General

By His Excellency's Command

SUSSAN LEY Parliamentary Secretary to the Minister for Agriculture, Fisheries and Forestry

1 Name of Regulations

These Regulations are the Agricultural and Veterinary Chemical Products (Collection of Levy) Amendment Regulations 2006 (No. 1).

2 Commencement

These Regulations commence on 1 July 2006.

3 Amendment of Agricultural and Veterinary Chemical Products (Collection of Levy) Regulations 1995

Schedule 1 amends the Agricultural and Veterinary Chemical Products (Collection of Levy) Regulations 1995.

Schedule 1

Amendments

(regulation 3)

- [1] Regulation 6A, heading *substitute*
- 6A Rate of levy section 12C of the Act

2005-2006 financial year

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[2] Regulation 6A

omit

For the purposes of the definition of *rate of levy* in subsection 12C (1) of the Act, the following rates are prescribed in respect of the 2005-2006 financial year and each succeeding financial year:

insert

(1) For section 12C of the Act, the following rates are prescribed in respect of the 2005-2006 financial year:

[3] Regulation 6A

insert

2006-2007 financial year and later financial years

- (2) For section 12C of the Act, the following rates are prescribed in respect of the 2006-2007 financial year and each succeeding financial year:
 - (a) the rate of 0.8% for the first \$1 million of leviable disposals or part thereof;
 - (b) the rate of 0.45% for any amount in excess of the first \$1 million of leviable disposals up to and including \$5 million;
 - (c) the rate of 0.3% for any amount in excess of \$5 million of leviable disposals.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <u>www.frli.gov.au</u>.

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