



# Financial Management and Accountability Determination 2006/61 — The Telstra Public Share Offer Account Variation and Abolition 2006

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I, NICK MINCHIN, Minister for Finance and Administration, make this Determination under subsections 20 (2) and (3) of the *Financial Management and Accountability Act 1997*.

Dated 11 October 2006

**Nick Minchin**  
Minister for Finance and Administration

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## 1 Name of Determination

This Determination is the *Financial Management and Accountability Determination 2006/61 — The Telstra Public Share Offer Account Variation and Abolition 2006*.

## 2 Commencement

This Determination commences at the time at which subsection 22 (4) of the *Financial Management and Accountability Act 1997* is complied with.

*Note* This Determination takes effect in accordance with section 22 of the *Financial Management and Accountability Act 1997*. The Parliament must consider the Determination before it can take effect, and either House may pass a resolution disallowing the Determination. If neither House passes such a resolution, the Determination takes effect on the day immediately after the last day upon which such a resolution could have been passed.

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**3 Variation**

Schedule 1 varies the determination entitled *Initial Determination to Establish Components of the Reserved Money Fund* which established, among others, The Telstra Public Share Offer Account.

**4 Abolition**

The Telstra Public Share Offer Account is abolished with effect from the time at which:

- (a) Schedule 1 has taken effect; and
- (b) the balance of the appropriation for The Telstra Public Share Offer Account reaches zero.

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## Schedule 1      Variation

(section 3)

**[1]      Determination, attachment, Department of Finance and  
Administration, item for The Telstra Public Share Offer Reserve,  
second column**

*omit*

For disbursement of application moneys following the allocation of shares in the Telstra Public Share Offer.

*insert*

- (1) For disbursement of application moneys following the allocation of shares in the Telstra Public Share Offer.
- (2) To credit amounts to the Telstra Sale Special Account.