## Australian Securities and Investments Commission

## **Corporations Law**

## Paragraph 601QA(1)(b) - Modification

Under paragraph 601QA(1)(b) of the Corporations Law ("the Law") the Australian Securities and Investments Commission hereby declares that section 601PA of the Law applies in relation to the persons referred to in the Schedule as if it was modified or varied as follows:

- 1. In paragraph 601PA(2)(c) omit "scheme." and substitute "scheme; or"; and
- 2. After paragraph 601PA(2)(c) add the following paragraph:
  - "(d) on deregistration the scheme will be an IDPS for the purposes of ASIC Class Order [00/1] in relation to which the operator will be eligible for exemption from Chapter 5C under that Class Order.".

## Schedule

Any person that is the responsible entity of a registered scheme where:

- (a) a member may direct that an amount of money corresponding to part or all of the amount invested by the member in the scheme be invested in specified securities; and
- (b) the distributions of capital and income from the scheme to the member in relation to their interests in the scheme will be determined by reference to amounts received by the custodian in relation to the specified securities acquired in accordance with that direction.

Dated the 31st day of January 2000

Signed by Brendan Byrne as delegate of the Australian Securities and Investments Commission