

**Australian Securities and Investments Commission  
Corporations Law — Subsections 260MA(1) and 741(1) — Exemption**

Pursuant to subsections 260MA(1) and 741(1) of the Corporations Law (the Law) the Australian Securities and Investments Commission hereby exempts each person included in the class of persons mentioned in Schedule A in the case mentioned in Schedule B from Parts 2L.1, 2L.2, 2L.3, 2L.4 and 2L.5 of the Law and from section 718, subsection 727(1) and section 736 of the Law.

**SCHEDULE A**

Corporations which in the ordinary course of their business deal in the short-term money market and have unsecured short-term debt which is rated A.2, A.1 or A.1+ by Standard & Poor's (Australia) Pty. Ltd.

**SCHEDULE B**

Offers to accept deposits of money in amounts of not less than \$100,000 made to persons whose ordinary business is or includes the investment of funds on the short-term money market or whose ordinary business is or includes investment in securities or the purchase and / or sale of securities.

Dated the 10th day of February 2000

Signed by Brendan Byrne  
as a delegate of the Australian Securities and Investments Commission.