98/0067

Australian Securities and Investments Commission

Corporations Law — Subsection 111AT — Exemption

Pursuant to section 111AT of the Corporations Law ("the Law") the Australian Securities and Investments Commission ("ASIC") hereby exempts from all disclosing entity provisions in so far as they relate to those securities each person who has been exempted by ASIC from compliance with Chapter 5C of the Law in relation to securities issued or proposed to be issued by a charitable body or the trustee of a charitable body.

Interpretation

For the purposes of this instrument:

"charitable body" means a person who is, or a body or fund which is:

- (a) exempt from income tax by virtue of sections 50-5 or 50-30 of the Income Tax Assessment Act 1997 or provisions which correspond to them; or
- (b) a person, body or fund to whom a gift is an allowable deduction for the purposes of calculating the taxable income of a person making the gift by virtue of section 30-15 Item 1 or 2 of the Income Tax Assessment Act 1997 or provisions which correspond to them; or
- (c) otherwise recognised in law as being constituted for religious, educational, community or other charitable purposes;

Dated the 10th day of July 1998

Signed by George Durbridge as delegate of the Australian Securities and Investments Commission.