

# Private Health Insurance (Risk Equalisation Levy) Rules 2007

I, ANTHONY JOHN ABBOTT, Minister for Health and Ageing, make these Rules under section 10A of the *Private Health Insurance (Risk Equalisation Levy) Act 2003.* 

Dated 30 March 2007

TONY ABBOTT

Minister for Health and Ageing

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#### 1. Name of Rules

These Rules are the *Private Health Insurance (Risk Equalisation Levy) Rules* 2007.

### 2. Commencement

These Rules commence:

- (a) if the Rules are registered before Schedule 1 of the amendment Act commences—at the same time as Schedule 1 of the amendment Act commences; or
- (b) if the Rules are registered on or after the day on which Schedule 1 of the amendment Act commences—on the date on which the Rules are registered,

whichever occurs first.

### 3. Definitions

In these rules:

Act means the Private Health Insurance (Risk Equalisation Levy) Act 2003.

*amendment Act* means the *Private Health Insurance (Reinsurance Trust Fund Levy) Amendment Act 2007.* 

*quarter* means the period of 3 months ending on the last day of March, June, September or December in a year.

#### 4. Risk equalisation levy day

For the purposes of paragraph 6 (1) (a) of the Act, the  $21^{st}$  day of the second month of each quarter in a financial year is specified as a risk equalisation levy day for that financial year.

#### Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.frli.gov.au