



# A New Tax System (Goods and Services Tax) (Average Input Tax Credit Fraction) Determination 2007

## *A New Tax System (Goods and Services Tax) Act 1999*

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I, PETER CRAIG DUTTON, Minister for Revenue and Assistant Treasurer, make this Determination under subsection 79-100 (3) of the *A New Tax System (Goods and Services Tax) Act 1999*.

Dated 20 June 2007

PETER CRAIG DUTTON  
Minister for Revenue and Assistant Treasurer

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### **1 Name of Determination**

This Determination is the *A New Tax System (Goods and Services Tax) (Average Input Tax Credit Fraction) Determination 2007*.

### **2 Commencement**

This Determination commences on 1 July 2007.

### **3 Average input tax credit fraction**

For subsection 79-100 (3) of the *A New Tax System (Goods and Services Tax) Act 1999*, the average input tax credit fraction for each compulsory third party scheme mentioned in an item in the table is the average input tax credit fraction for that scheme for the financial year that begins on 1 July 2007.

### Section 3

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Item	Compulsory third party scheme	Australian law	Average input tax credit fraction
1	Compulsory third party insurance scheme	<i>Motor Vehicle (Third Party Insurance) Act 1943</i> (WA)	33/100
2	Compulsory third party insurance scheme	<i>Road Transport (General) Act 1999</i> (ACT)	22/100
3	Motor accidents compensation scheme	<i>Motor Accidents (Compensation) Act</i> (NT)	43/100

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*Note* Readers should consult section 79-100 of the Act and the *A New Tax System (Goods and Services Tax) (Business Vehicle Use Fraction) Determination 2003* for State and Territory schemes that are not mentioned in this Determination.