PARLIAMENTARY CONTRIBUTORY SUPERANNUATION ACT 1948

DETERMINATION BY THE PARLIAMENTARY RETIRING ALLOWANCES TRUST

EQUIVALENT FORTNIGHTLY REMUNERATION FOR OFFICES OF PROFIT UNDER THE CROWN

Pursuant to subsection 21B(3) of the Parliamentary Contributory Superannuation Act 1948, the Parliamentary Retiring Allowance Trust hereby determines that, for the purpose of determining an equivalent fortnightly rate of remuneration payable in respect of an office of profit under the Crown, where the remuneration is paid otherwise than on a fortnightly basis, the formulas in the Table in this determination are to be used.

Pursuant to section 9 of the Parliamentary Contributory Superannuation Act 1948, the Parliamentary Retiring Allowance Trust hereby delegates its power under subsection 21B(3) of the Act to the Minister for Finance to determine an equivalent fortnightly rate of remuneration payable in respect of an office of profit under the Crown, where the remuneration is paid otherwise than on a fortnightly basis and the formulas in this determination are not applicable.

TABLE

PAYMENT TYPE	METHOD
Weekly:	multiply the salary by two
Monthly:	multiply the salary by 144 and divide by 313
Quarterly:	multiply the salary by 48 and divide by 313
Annually:	multiply the salary by 12 and divide by 313
Per diem:	total payment for days worked in a retiring allowance payment period be treated as the fortnightly payment in that period

Date this 12th day of December 1996	
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Signed Bob Charles	Signed Clyde Holding

For and on behalf of the Parliamentary Retiring Allowances Trust