

Commonwealth of Australia

Industry Research and Development Act 1986

Renewable Energy Equity Fund program (Additional Function of the IR&D Board) Direction No. 1 of 1999

I, NICHOLAS HUGH MINCHIN, Minister for Industry, Science and Resources of the Commonwealth of Australia acting under subsection 19 (1) of the *Industry Research and Development Act 1986*, give the following direction to the Industry Research and Development Board.

Dated 31 / 3 / 1999.

NICK MINCHIN

Minister for Industry, Science and Resources

Name of Direction

1. This Direction is the *Renewable Energy Equity Fund program (Additional Function of the IR&D Board) Direction No. 1 of 1999*.

Commencement

2. This Direction commences on the day on which the Direction is published in the *Gazette*.

Direction

3. (1) An additional function of the Board is to administer the Renewable Energy Equity Fund program.

(2) The function includes investment in, or provision of finance to, managed funds to invest in, or provide finance to, companies that are eligible investee companies as defined in the REEF program, Policies and Practices Direction No. 1 of 1999, as amended from time to time.