

# **Superannuation (PSS) Maximum Benefits (2008-2009) Determination 2008**

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I, JONATHON EDWARD HALE, Manager of the Australian Public Sector Defined Benefit Schemes, Commonwealth Superannuation Administration, Position No. 44, and Delegate of Australian Reward Investment Alliance, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, DETERMINE as follows:

Dated 30 June 2008



J HALE  
Delegate of Australian Reward Investment Alliance

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**1 Name of Determination**

This Determination is the *Superannuation (PSS) Maximum Benefits (2008-2009) Determination 2008*.

**2 Commencement**

This determination shall take effect from and including 1 July 2008.

**3 Maximum Benefits – Lump Sums**

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2008, as if the amounts specified in the following table were substituted for the amounts specified in that table:

<b>Table Maximum Benefits</b>	
<b>Average Salary</b>	<b>Maximum Benefit</b>
Less than \$52,000	\$520,000.00
\$52,000 and over	10 times average salary

#### 4 Maximum Benefits – AFP Lump Sums

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2008, as if the amounts specified in the following table were substituted for the amounts specified in that table:

<b>Table Maximum Benefits</b>	
<b>Average Salary</b>	<b>Preliminary Maximum Benefit</b>
Less than \$52,000	\$520,000.00
\$52,000 and over	10 times average salary

#### 5 Maximum Benefits – AFP Pensions

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2008, as if the amounts specified in the following table were substituted for the amounts specified in that table:

<b>Table AFP Preliminary Maximum Benefits Pensions</b>	
<b>Final Average Salary</b>	<b>Preliminary Maximum Benefit</b>
Less than \$52,000	\$728,000.00
\$52,000 and over	14 times average salary