

Statement to Parliament

HOUSE OF REPRESENTATIVES: STATEMENT OF REASONS FOR DEPARTING FROM THE ACCC ADVICE ON THE WATER MARKET RULES 2009 AND WATER CHARGE (TERMINATION FEES) RULES 2009

In December 2008, the ACCC provided advice to the Minister for Climate Change and Water, Senator the Hon Penny Wong, on water market rules and water charge (termination fees) rules.

In its advice, the ACCC proposed that a transition period to 31 August 2009 apply to the market rules in relation to existing arrangements, and to 30 June 2009 for the water charge (termination fees) rules.

The transition periods have been extended to 31 December 2009 for the water market rules and to 31 August 2009 for the water charge (termination fees) rules in order to provide stakeholders further time to adjust their arrangements to comply with the rules from the time the rules are made.