

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(c) — Variation**

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001*.

Title

2. This instrument is ASIC Class Order [CO 10/464].

Commencement

3. This instrument commences on the later of:
 - (a) 21 June 2010; and
 - (b) the day the instrument is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, s 4 (definition of *register*). The FRLI may be accessed at <http://www.frli.gov.au/>.

Variation

4. ASIC Class Order [CO 10/29] is varied by, after subparagraph 4(a), inserting:
 - “(aa) omit paragraph 7.9.99(3)(b), substitute:
 - “(aa) the person holds the product on behalf of another person except where that other person has the sole discretion to decide whether the product will be sold; or
 - (b) another person is holding the product on the person’s behalf but only where the person has the sole discretion to decide whether the product will be sold; or”;
 - (ab) omit paragraph 7.9.99(4)(b), substitute:
 - “(b) has a contingent or non-contingent obligation to vest title in a lender under a securities lending arrangement; or”. ”

Dated this 17th day of June 2010

Signed by Andrew Fawcett
as a delegate of the Australian Securities and Investments Commission