



## **Superannuation (Productivity Benefit) (2010-2011 Second Interest Factor) Declaration 2010<sup>1</sup>**

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I, LINDSAY TANNER, Minister for Finance and Deregulation, make the following Declaration under paragraph 3E (1) (b) of the *Superannuation (Productivity Benefit) Act 1988*.

Dated June 17<sup>th</sup> 2010

LINDSAY TANNER  
Minister for Finance and Deregulation

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**1 Name of Declaration**

This Declaration is the *Superannuation (Productivity Benefit) (2010-2011 Second Interest Factor) Declaration 2010*.

**2 Commencement**

This Declaration commences on 1 July 2010.

**3 Definition**

In this Declaration:

*Act* means the *Superannuation (Productivity Benefit) Act 1988*.

*Number of days* is:

- (a) in the case of an employee who becomes a fund employee during the financial year commencing on 1 July 2010 — the number of days in the period:
  - (i) starting on the day after the last day of the last pay period for the employee ending before 1 July 2010; and
  - (ii) ending at the end of the day on which an amount first becomes payable under section 4F of the Act; or
- (b) in the case of an employee in respect of whom an interim benefit becomes payable under section 6 of the Act during the financial year commencing on 1 July 2010 — the number of days between:
  - (i) the day after the last day of the last pay period for the employee ending before 1 July 2010; and
  - (ii) the day on which the interim benefit becomes payable; or
- (c) in the case of an employee who does not become a fund employee during the financial year commencing on 1 July 2010, and in respect of whom an interim benefit does not become payable during that year — the number of days between:
  - (i) the day following the last day of the last pay period for the employee ending before 1 July 2010; and
  - (ii) 30 June 2011.

**4 Declared second interest factor**

For section 8A of the Act, the declared second interest factor for the financial year commencing on 1 July 2010 is:

$$\frac{0.0571 \times \text{Number of days}}{365}$$

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**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See [www.frli.gov.au](http://www.frli.gov.au).