

Superannuation (PSS) Maximum Benefits (2010-2011) Determination 2010

I, SANDRA BAILEY, A/G Manager of the Australian Public Sector Defined Benefit Schemes, Commonwealth Superannuation Administration, Position No. 44, and Delegate of Australian Reward Investment Alliance, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, in the schedule to the Deed in force under section 4 of the *Superannuation Act 1990*, DETERMINE as follows:

Dated 25 June 2010

S BAILEY
Delegate of Australian Reward Investment Alliance

1 Name of Determination

This Determination is the *Superannuation (PSS) Maximum Benefits (2010-2011) Determination 2010*.

2 Commencement

This determination shall take effect from and including 1 July 2010.

3 Maximum Benefits – Lump Sums

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2010, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table Maximum Benefits	
Average Salary	Maximum Benefit
Less than \$58,000	\$580,000.00
\$58,000 and over	10 times average salary

4 Maximum Benefits – AFP Lump Sums

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2008, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table Maximum Benefits	
Average Salary	Preliminary Maximum Benefit
Less than \$58,000	\$580,000.00
\$58,000 and over	10 times average salary

5 Maximum Benefits – AFP Pensions

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2009, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table AFP Preliminary Maximum Benefits Pensions	
Final Average Salary	Preliminary Maximum Benefit
Less than \$58,000	\$812,000.00
\$58,000 and over	14 times average salary