

**Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 341(1) — Order**

Enabling provision

1. The Australian Securities and Investments Commission (*ASIC*) makes this order under subsection 341(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This order is ASIC Class Order [CO 10/654].

Commencement

3. This order commences on the date it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, s 4 (definition of *register*). The FRLI may be accessed at <http://www.frli.gov.au/>.

Financial reporting relief to include parent entity financial statements

4. A company (the *entity*), registered scheme (the *entity*) or disclosing entity (the *entity*) that includes consolidated financial statements in its financial report (the *relevant financial report*) or its concise report (the *relevant concise report*) for a financial year does not have to comply with subsections 292(1) and 314(1) of the Act to the extent that:
 - (a) subsections 295(2) or 314(2) of the Act prevents the inclusion in the relevant financial report or relevant concise report of single entity financial statements; and
 - (b) paragraph 295(3)(a) of the Act requires the inclusion in the relevant financial report of the information specified by regulation 2M.3.01 of the *Corporations Regulations 2001*.
5. A disclosing entity (the *entity*) that includes consolidated financial statements in its financial report (the *relevant half-year financial report*) for a half-year does not have to comply with section 302 of the Act to the extent that subsections 303(2) of the Act prevents the inclusion in the relevant half-year financial report of single entity financial statements.

Condition

6. The entity must comply with the requirements of Part 2M.3 of the Act:
 - (a) where paragraph 4 applies—as if the single entity financial statements were required to be included in the relevant financial report under subsection 295(2) or in the relevant concise report under subsection 314(2); and

- (b) where paragraph 5 applies—as if the single entity financial statements were required to be included in the relevant half-year financial report under subsection 303(2).

Dated this 26th day of July 2010

Signed by Stephen Yen PSM
as a delegate of the Australian Securities and Investments Commission