

# Personal Property Securities (Priority of Statutory Interests) Instrument 2011

### Personal Property Securities Act 2009

I, ROBERT McCLELLAND, Attorney-General, make this Instrument under subsection 73 (4) of the *Personal Property Securities Act 2009*.

Dated 8 December 2011

ROBERT McCLELLAND Attorney-General

#### 1 Name of Instrument

This Instrument is the Personal Property Securities (Priority of Statutory Interests) Instrument 2011.

#### 2 Commencement

This Instrument commences on 30 January 2012.

#### 3 Definitions

In this Instrument:

Act means the Personal Property Securities Act 2009.

## 4 Priority between security interests and declared statutory interests

For subsection 73 (4) of the Act, subsection 73 (2) of the Act applies to:

- (a) a lien that arises under subsection 443F (1) of the *Corporations Act* 2001; and
- (b) a lien that arises under subsection 189AC (2) of the *Bankruptcy Act* 1966.

#### Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <a href="http://www.frli.gov.au">http://www.frli.gov.au</a>.