

# Financial Management and Accountability (Abolition of 24 Special Accounts) Determination 2012/02<sup>1</sup>

### Financial Management and Accountability Act 1997

I, PENELOPE YING YEN WONG, Minister for Finance and Deregulation, make this Determination under subsection 20 (3) of the *Financial Management and Accountability Act 1997*.

Dated 30<sup>th</sup> May 2012

Minister for Finance and Deregulation

### 1 Name of Determination

This Determination is the Financial Management and Accountability (Abolition of 24 Special Accounts) Determination 2012/02.

### 2 Commencement

This Determination commences at the time at which subsection 22 (4) of the *Financial Management and Accountability Act 1997* is complied with.

*Note* This Determination takes effect in accordance with section 22 of the Act. The Parliament must consider the Determination before it can take effect, and either House may pass a resolution disallowing the Determination. If neither House passes such a resolution, the Determination takes effect on the day immediately after the last day upon which such a resolution could have been passed.

### **Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <a href="http://www.comlaw.gov.au">http://www.comlaw.gov.au</a>

### 3 Definition

In this Determination:

Act means the Financial Management and Accountability Act 1997.

*Special Account* has the meaning given by section 5 of the *Financial Management and Accountability Act 1997*.

### 4 Abolition – Schedule 1

Each Special Account mentioned in Schedule 1 is abolished on the earlier of:

- (a) the time when its balance reaches zero; and
- (b) 30 June 2012.

### 5 Abolition – Schedule 2

Each Special Account mentioned in Schedule 2 is abolished on the earlier of:

- (a) the time when its balance reaches zero; and
- (b) 30 June 2013.

### Schedule 1 Special Accounts abolished on the earlier of the balance reaching zero and 30 June 2012

(section 4)

Special Account	Agency
Other Trust Moneys Account	Administrative Appeals Tribunal
Other Trust Moneys Account	Australian Communications and Media Authority
Other Trust Moneys Account	Australian Customs and Border Protection Service
Other Trust Moneys Account	Australian Electoral Commission
Other Trust Moneys Account	Australian Human Rights Commission
Other Trust Moneys Account	Australian National Audit Office
Other Trust Moneys Account	Australian Public Service Commission
Other Trust Moneys Account	Australian Securities and Investments Commission

Special Account	Agency
Other Trust Moneys Account	Australian Taxation Office
Other Trust Moneys Account	Australian Trade Commission
Other Trust Moneys Account	Department of Finance and Deregulation
Other Trust Moneys Account	Department of Immigration and Citizenship
Other Trust Moneys Account	Department of the Senate
Other Trust Moneys Account	Department of the Treasury
Other Trust Moneys Account	Department of Veterans' Affairs
Other Trust Moneys Account	Federal Court of Australia
Other Trust Moneys Account	Insolvency and Trustee Service Australia
Other Trust Moneys Account	National Archives of Australia
Other Trust Moneys Account	National Capital Authority
Other Trust Moneys Account	National Native Title Tribunal
Other Trust Moneys Account	Office of the Fair Work Ombudsman

## Schedule 2 Special Accounts abolished on the earlier of the balance reaching zero and 30 June 2013

(section 5)

Special Account	Agency
Australian Archives Projects and Sponsored Activities Special Account	National Archives of Australia
Office of the Australian Accounting	Office of the Australian Accounting
Standards Board Special Account	Standards Board
Office of the Auditing and Assurance	Office of the Auditing and Assurance
Standards Board Special Account	Standards Board