

Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment Instrument 2012 (No. 3)

Anti-Money Laundering and Counter-Terrorism Financing Act 2006

I, John Lance Schmidt, Chief Executive Officer, Australian Transaction Reports and Analysis Centre, make this Instrument under section 229 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Dated 25 June 2012

[Signed] John Lance Schmidt Chief Executive Officer Australian Transaction Reports and Analysis Centre

1 Name of Instrument

This Instrument is the Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment Instrument 2012 (No. 3).

2 Commencement

Schedule 1 of this Instrument commences on the day after it is registered.

3 Amendment

Schedule 1 amends the Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1).

Schedule 1 Amendment of the Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1).

1. Chapter 39

Item 1 Paragraph 39.3, repeal

'This Chapter is repealed on 30 June 2012.'

Item 2 Paragraph 39.4

Renumber as paragraph 39.3.

Item 3 After paragraph 39.3, repeal the note, substitute

Reporting entities should note that in relation to activities they undertake to comply with the AML/CTF Act, they will have obligations under the Privacy Act 1988, including the requirement to comply with the National Privacy Principles, even if they would otherwise be exempt from the Privacy Act. For further information about these obligations, please go to <u>http://www.oaic.gov.au</u> or call 1300 363 992.