Personal Property Securities Amendment Regulation 2012 (No. 1)1

Select Legislative Instrument 2012 No. 121

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Personal Property Securities Act 2009*.

Dated 28 June 2012

QUENTIN BRYCE

Governor-General

By Her Excellency’s Command

NICOLA ROXON

Attorney-General

1 Name of regulation

 This regulation is the *Personal Property Securities Amendment Regulation 2012 (No. 1)*.

2 Commencement

 This regulation commences on 1 July 2012.

3 Amendment of *Personal Property Securities Regulations 2010*

 Schedule 1 amends the *Personal Property Securities Regulations 2010*.

Schedule 1 Amendments

(section 3)

[] Subregulation 1.4 (1A)

renumber as subregulation 1.4 (2)

[] Subregulation 1.4 (1B)

renumber as subregulation 1.4 (3)

[] Subregulation 1.4 (1C)

after

grantor

insert

of the interest

[] Subregulation 1.4 (1C), at the foot

insert

*Note*For the definition of ***grantor,*** see section 10 of the Act.

[] Subregulation 1.4 (1C)

renumber as subregulation 1.4 (4)

[] Subregulation 1.4 (2)

renumber as subregulation 1.4 (5)

[] After regulation 1.9

1.10 Meaning of *investment instrument*

 For paragraph (i) of the definition of investment instrument in section 10 of the Act, the following financial products are prescribed:

 (a) an Australian carbon credit unit, within the meaning of section 5 of the *Carbon Credits (Carbon Farming Initiative) Act 2011*;

 (b) a carbon unit, within the meaning of section 5 of the *Clean Energy Act 2011*;

 (c) each eligible international emissions unit mentioned in paragraphs (a), (b), (c) and (d) of the definition of eligible international emissions unit in section 4 of the *Australian National Registry of Emissions Units Act 2011*.

[] Schedule 1, Part 2, subclause 2.2 (2)

omit

(1) (c) (iv) (E)

insert

(1) (c) (iii) (E)

**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003.* See [www.comlaw.gov.au](http://www.comlaw.gov.au/).