



Retirement Savings Account Providers Supervisory Levy Imposition Determination 2012¹

Retirement Savings Account Providers Supervisory Levy Imposition Act 1998

I, William Richard Shorten, Minister for Financial Services and Superannuation, make this determination under subsection 7 (3) of the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

Dated 28 June 2012

William Richard Shorten
Minister for Financial Services and Superannuation

1 Name of determination

This determination is the *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2012*.

2 Commencement

This determination commences on 1 July 2012.

3 Revocation

The *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2011* (Federal Register of Legislative Instruments No. F2011L01334) is revoked.

Section 4

4 Definitions

In this determination:

2012–2013 financial year means the financial year commencing on 1 July 2012.

Act means the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

5 Amount of levy

For paragraphs 7 (3) (a), (b), (c) and (ca) of the Act, the table sets out matters for the 2012–2013 financial year.

Item	Provider	Maximum restricted levy amount (\$)	Minimum restricted levy amount (\$)	Restricted levy percentage	Unrestricted levy percentage
1	RSA provider	0	0	0	0

6 RSA provider's levy base

- (1) For paragraph 7 (3) (d) of the Act, the RSA provider's levy base is to be worked out by adding together each amount held in an RSA by the RSA provider.
- (2) For subsection (1), the day as at which the RSA provider's levy base for the 2012–2013 financial year is to be worked out for an RSA provider mentioned in paragraph 7 (5) (a) of the Act is 31 March 2012.
- (3) For subsection (1), the day as at which the RSA provider's levy base for the 2012–2013 financial year is to be worked out for an RSA provider mentioned in paragraph 7 (5) (b) of the Act is the day, after 17 March 2012, on which the RSA provider became, or becomes, an RSA provider.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.comlaw.gov.au.