

# Superannuation (PSS) Membership Inclusion Amendment Declaration 2012 (No. 2)<sup>1</sup>

I, PENELOPE YING YEN WONG, Minister for Finance and Deregulation, make this Declaration under paragraph 6 (1) (j) of the *Superannuation Act 1990*.

Dated 25<sup>th</sup> October 2012

PENELOPE YING YEN WONG Minister for Finance and Deregulation

#### 1 Name of Declaration

This Declaration is the Superannuation (PSS) Membership Inclusion Amendment Declaration 2012 (No. 2).

## 2 Commencement

This Declaration commences on the day after it is registered.

## 3 Application

The amendments made by item 3 of Schedule 1 to this Declaration apply in relation to a person who becomes an employee of the Australian Reinsurance Pool Corporation on or after the day of commencement of this Declaration.

# 4 Amendment of Superannuation (PSS) Membership Inclusion Declaration 2006

Schedule 1 amends the Superannuation (PSS) Membership Inclusion Declaration 2006.

# Schedule 1 Amendments

(section 4)

# [1] Subsection 3 (1), immediately after the definition of *alternative* superannuation scheme

Insert

**ARPC** means the Australian Reinsurance Pool Corporation established by the *Terrorism Insurance Act 2003*.

# [2] After subsection 4 (21)

insert

- (22) Section 6 of the 1990 Act ceases to apply to a person referred to in item 29 of Schedule 1 at the end of the earlier of:
  - (a) the day on which the person ceases to be an employee of ARPC;
  - (b) the day immediately before the day on which the person becomes, in relation to the person's employment with ARPC, a member of an alternative superannuation scheme; or
  - (c) if ARPC ceases to be a Commonwealth authority within the meaning of the *Commonwealth Authorities and Companies Act 1997* the last day on which ARPC is a Commonwealth authority.

## [3] Schedule 1, after item 28

insert

- 29 A person who:
  - (a) is an employee of ARPC; and
  - (b) is a person who, immediately before last becoming so employed, was a member of the Public Sector Superannuation Scheme; and
  - (c) is not, in relation to the person's employment with ARPC, a member of an alternative superannuation scheme.

#### **Notes**

- 1. This Declaration amends F2006L04171, as amended by F2009L01161; F2010L01736; F2011L01391; and F2012L01535.
- 2. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.comlaw.gov.au.