

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(c) — Variation**

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Class Order [CO 12/1592].

Commencement

3. This instrument commences on the day it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of *register*). The FRLI may be accessed at <http://www.flli.gov.au/>.

Variation

4. ASIC Class Order [CO 12/749] is varied as follows:
 - (a) in paragraph 5, omit notional subregulation 7.9.11S(7), substitute:
 - “(7) Until 22 June 2013, subregulation (6) does not apply to a hedge fund or fund of hedge funds to which both of the following apply:
 - (a) a Product Disclosure Statement covering a financial product that relates to the fund was prepared and given on or before 22 June 2012;
 - (b) the Product Disclosure Statement was prepared or purported to be prepared in accordance with Part 7.9 of the Act as affected by this Subdivision.”;
 - (b) in paragraph 6 omit “22 June 2013.”, substitute “22 June 2014.”.

Dated this 26th day of November 2012

Signed by Stephen Yen PSM
as a delegate of the Australian Securities and Investments Commission