



# Life Insurance Amendment Regulation 2012 (No. 1)<sup>1</sup>

**Select Legislative Instrument 2012 No. 311**

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I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Life Insurance Act 1995*.

Dated 6 December 2012

QUENTIN BRYCE  
Governor-General

By Her Excellency's Command

DAVID BRADBURY  
Assistant Treasurer

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**1 Name of regulation**

This regulation is the *Life Insurance Amendment Regulation 2012 (No. 1)*.

**2 Commencement**

- (1) This regulation commences on the day notified by the Minister in an instrument.
- (2) An instrument made under subsection (1) is a legislative instrument, but neither section 42 (disallowance) nor Part 6 (sunsetting) of the *Legislative Instruments Act 2003* applies to the instrument.

**3 Amendment of *Life Insurance Regulations 1995***

Schedule 1 amends the *Life Insurance Regulations 1995*.

**Schedule 1 Amendment**

(section 3)

**[1] Regulation 2B.01**

*substitute*

**2B.01 Eligible foreign life insurance company**

For paragraph 16ZD (1) (e) of the Act, the condition is that:

- (a) the body corporate:
  - (i) is authorised to carry on life insurance business in the United States of America; and
  - (ii) is incorporated in the United States of America; or
- (b) the body corporate:
  - (i) is authorised to carry on life insurance business in New Zealand; and
  - (ii) is incorporated in New Zealand.

**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See [www.comlaw.gov.au](http://www.comlaw.gov.au).