Australian National Registry of Emissions Units Amendment Regulation (No. 3)1

Select Legislative Instrument 2012 No. 288

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Australian National Registry of Emissions Units Act 2011*.

Dated 6 December

QUENTIN BRYCE

Governor-General

By Her Excellency’s Command

GREG COMBET

Minister for Climate Change and Energy Efficiency

1 Name of regulation

 This regulation is the *Australian National Registry of Emissions Units Amendment Regulation 2012 (No. 3)*.

2 Commencement

 This regulation commences on the day after it is registered.

3 Amendment of *Australian National Registry of Emissions Units Regulations 2011*

 Schedule 1 amends the *Australian National Registry of Emissions Units Regulations 2011*.

Schedule 1 Amendments

(section 3)

[] Subregulation 10 (4)

omit

subregulation (2)

insert

subregulation (3)

[] Paragraph 24 (f)

after

credit

insert

unit

[] After subregulation 28 (3)

insert

Cancellation or transfer of units

[] Subregulation 28 (4), heading

omit

[] Paragraph 31 (1) (a)

omit

subregulation (9) (2)

insert

subregulation 9 (2)

[] Subregulation 31 (4)

after

authorised representative’s identity

insert

or that the authorised representative meets the fit and proper person criteria

[] After subregulation 31 (4), including the note

insert

 (5) If the Regulator:

 (a) has given an authorised representative access to a Registry account under subregulation (2); and

 (b) is no longer satisfied that the authorised representative meets the fit and proper person criteria;

the Regulator may deny the authorised representative access to the Registry account.

 (6) If the Regulator denies an authorised representative access to a Registry account, the Regulator must, as soon as practicable:

 (a) notify the relevant registered holder that access has been denied under subregulation (5), giving reasons for the denial; and

 (b) require the holder to nominate another authorised representative.

**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003.* See [www.comlaw.gov.au](http://www.comlaw.gov.au/).