National Rental Affordability Scheme Amendment Regulation (No. 1)1

Select Legislative Instrument 2012 No. 300

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *National Rental Affordability Scheme Act 2008*.

Dated 6 December

QUENTIN BRYCE

Governor-General

By Her Excellency’s Command

BRENDAN O’CONNOR

Minister for Housing

1 Name of regulation

 This regulation is the *National Rental Affordability Scheme Amendment Regulation 2012 (No. 1)*.

2 Commencement

 This regulation commences on the day after it is registered.

3 Amendment of *National Rental Affordability Scheme Regulations 2008*

 Schedule 1 amends the *National Rental Affordability Scheme Regulations 2008*.

Schedule 1 Amendment

(section 3)

[] After regulation 25

insert

25A Additional eligibility in 2012–13 and 2013–14 NRAS years

 (1) For the NRAS year beginning on 1 May 2012 (the ***2012–13 NRAS year***), an approved participant for an approved rental dwelling is also entitled to receive an incentive if:

 (a) the tenants of the dwelling were not eligible tenants or ceased to be eligible tenants because of their combined gross income; and

 (b) the combined gross income of the tenants exceeded the income limit for their household in the 2012–13 NRAS year by:

 (i) for new tenants of the dwelling—less than 1.5%; and

 (ii) for existing tenants of the dwelling—less than 26.875%; and

 (c) all other conditions of the allocation have been satisfied.

 (2) For the NRAS year beginning on 1 May 2013 (the ***2013–14 NRAS year***), an approved participant for an approved rental dwelling is also entitled to receive an incentive if:

 (a) the tenants of the dwelling ceased to be eligible tenants during the 2013–14 NRAS year because of their combined gross income; and

 (b) the combined gross income of the tenants exceeded the income limit for their household in the 2012–13 NRAS year by less than 26.875%; and

 (c) all other conditions of the allocation have been satisfied.

**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003.* See [www.comlaw.gov.au](http://www.comlaw.gov.au/).