



RESERVE BANK OF AUSTRALIA

Corporations Act 2001

Determination of Financial Stability Standards

Pursuant to subsection 827D(1) of the *Corporations Act 2001* (the Act), the Reserve Bank of Australia (Reserve Bank) determines the following financial stability standards that apply to certain classes of clearing and settlement facility licensees:

1. *Financial Stability Standards for Central Counterparties* as set out in Annexure A (CCP Standards); and
2. *Financial Stability Standards for Securities Settlement Facilities* as set out in Annexure B (SSF Standards).

In accordance with paragraph 827D(5)(a)(ii) of the Act, the CCP Standards and the SSF Standards will come into force as follows:

CCP Standards

CCP Standards 3.5, 4.8, 14.3 and 16.11 will come into force on 31 March 2014. All other CCP Standards will come into force on 29 March 2013.

SSF Standards

SSF Standards 3.5, 4.5, 12.3 and 14.11 will come into force on 31 March 2014. All other SSF Standards will come into force on 29 March 2013.

Signed

Glenn Stevens
Governor
Reserve Bank of Australia

Date

10 December 2012