**Statement of Compatibility with Human Rights**

*Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011*

**Revocation of Standards 7.3, 7.9, 13.1, 13.2 and 13.3 of the *Financial Stability Standards for Central Counterparties***

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*

**Overview of the Legislative Instrument**

Pursuant to subsection 827D(8) of the *Corporations Act 2001*, the Reserve Bank revoked Standards 7.3, 7.9, 13.1, 13.2 and 13.3 of the *Financial Stability Standards for Central Counterparties* determined on 10 December 2012 (CCP Standards). The CCP Standards impose a set of risk management requirements on CS facility licensees that operate a central counterparty. As a CS facility licensee must be a body corporate, the CCP Standards do not place requirements on natural persons.

**Human rights implications**

This Legislative Instrument does not engage any of the applicable rights or freedoms.

**Conclusion**

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

**Reserve Bank of Australia**